

STATISTICAL ANNEXURE

Statistical annexure

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■ Explanatory notes

The statistical tables present details of the main budget; consolidated national, provincial and social security funds expenditure; consolidated government revenue and expenditure; consolidated government revenue, expenditure and financing; total debt of government; and net loan debt, provisions and contingent liabilities.

The tables are categorised according to government levels, from the main budget to the consolidated government account. The main budget consists of National Revenue Fund receipts, expenditure either voted by Parliament or allocated by statutory appropriation, and the financing of the deficit. This is the national budget, including transfers to other spheres of government.

Consolidated national, provincial and social security funds expenditure consists of the main (national) budget, and the provincial and the social security funds' budgets or expenditure. These budgets are aggregated and transfers between the three spheres of government are netted out to arrive at a total consolidated expenditure figure. The consolidated government revenue, expenditure and financing budget includes national, provincial and social security funds, the Reconstruction and Development Programme (RDP) Fund and national public entities. This is referred to as the consolidated budget.

While government revenues are concentrated at national level, a large proportion of expenditure has shifted to the provinces since 1994. Equitable share transfers to the nine provinces are included as a government statutory commitment on the National Treasury vote, while the local government equitable share is appropriated on the vote of the Department of Cooperative Governance. The consolidated government account consists of all the activities of national and provincial government, and includes most of the listed public entities. The consolidation also includes several national government business enterprises.

Since more than 50 per cent of total national expenditure on the 2021/22 main budget consists of transfer payments to other levels of general government, economic and functional classifications of national budget expenditure are not comprehensive. For the purposes of analysis, it would be preferable to present economic and functional classifications of general government expenditure, but this would require information on expenditure at all levels of general government, its financing through revenue, balances brought forward and transfer payments (mainly from the national budget). This information is not readily available for local government. Historical data on general government finances is, however, published by the Reserve Bank in its *Quarterly Bulletin* and by Statistics South Africa.

Change in recording of extraordinary receipts and payments in the budget tables

Since 2014, the consolidated government account has been presented in a more transparent format in line with the International Monetary Fund's *Government Finance Statistics Manual* (2014). This format provides details of operating activities, capital and infrastructure investment, as well as transactions in financial assets and liabilities. The calculation of the budget balance includes all government transactions. Previously, extraordinary receipts and payments were added to the budget deficit to calculate government's net borrowing requirement. In the new format, there is no longer a difference between the budget balance and the net borrowing requirement. These transactions are now referred to as National Revenue Fund receipts and payments.

Treatment of foreign grants to the RDP Fund

All international technical assistance and other RDP-related grants are paid to the RDP Fund account, which is separated from government accounts. Departments incur expenditure on RDP-related projects through direct requisitions from this account. However, disbursements of foreign grants and technical assistance are included in the consolidated national and provincial expenditure estimates in Tables 5 and 6, and in the consolidated government expenditure in Table 7.

Adjustments due to transactions in government debt

As part of the state's active management of its debt portfolio, government bonds are repurchased or switched into new bonds. In the process, government may make a capital profit, which is a book entry change in the bond discount. This capital profit does not represent actual cash flow and is regarded as a "book profit", which lowers the outstanding debt.

A premium may also be accrued, or payable, in managing the debt portfolio or when entering into new loans. Under the new format, premiums paid or received are included as National Revenue Fund receipts and payments, and no longer categorised as extraordinary receipts and payments.

Sources of information

The information in Tables 1 to 11 on national and provincial government and public entity finances is obtained from the following sources:

- Reports of the Auditor-General on the Appropriation and Miscellaneous Accounts
- Printed estimates of revenue and expenditure for the national and provincial budgets
- The Reserve Bank
- The South African Revenue Service (SARS)
- Monthly press releases from the National Treasury, published in terms of section 32 of the Public Finance Management Act (1999).

Main budget: revenue, expenditure, budget balance and financing (Table 1)

Table 1 summarises the main budget balances since 2014/15 and medium-term estimates to 2023/24. In line with the economic reporting format introduced in 2009, the revenue classification shows departmental sales of capital assets separately.

Repayments of loans and advances, which were previously shown as negative expenditure, have been reclassified as revenue. The national budget deficit (negative budget balance) is due to a higher increase in expenditure relative to the revenue collected over the same period.

Appropriations by vote are divided into current payments, transfers and subsidies, payments for capital assets and payments for financial assets. Both current and capital transfers are included in transfers and subsidies, in line with the economic reporting format's requirements.

The deficit figures presented in this table differ from those presented in budgets before 1995/96 because a number of items that were previously regarded as "below-the-line" expenditure have been included in total expenditure. In addition, revaluations of foreign loan obligations are excluded from expenditure, in keeping with international practice.

Under the "financing" item, domestic short-term loans include net transactions in Treasury bills and borrowing from the Corporation for Public Deposits. Long-term loans include all transactions in domestic government bonds and foreign loans (new loan issues, repayments on maturity, buybacks, switches and reverse purchase transactions).

Main budget: estimates of national revenue (Tables 2 and 3)

Table 2 presents a summary of revenue and the details are set out in Table 3. Main budget revenue collections are recorded on an adjusted cash basis as the revenue is recorded in the SARS ledgers. Tax revenue is classified according to standard international categories and departmental receipts according to the economic reporting format's requirements.

In Table 3, a large amount of data cannot be reclassified to align with the economic reporting format because departments capture these transactions in their ledgers as miscellaneous receipts.

Main budget: expenditure defrayed from the National Revenue Fund by vote (Table 4)

Table 4 contains estimates of expenditure on national budget votes for the period 2017/18 to 2023/24. In 2020/21, amounts included in the budget estimate, the adjusted appropriation and the revised estimate on each vote are shown. Historical data has been adjusted to account for function shifts between departments. As a result, the figures presented for some departments may differ from their financial statements. Total expenditure, however, is not influenced by these changes.

Consolidated national, provincial and social security funds expenditure (Tables 5 and 6)

Tables 5 and 6 show the economic and functional classification of payments for consolidated national and provincial government and social security funds, including the Unemployment Insurance Fund, the Road Accident Fund and the Compensation Fund. Provincial expenditure estimates are preliminary because their budgets are tabled after the national budget. As such, these estimates are subject to change before being tabled in provincial legislatures.

The functional classification

The functional classification in this annexure is aligned with the classification of government functions set out in the *Government Finance Statistics Manual*. The historical data published in these tables has been reclassified accordingly. Chapter 5 of the *Budget Review*, which sets out the medium-term expenditure framework, outlines the budget allocations across these function groups.

To support this approach, data at programme and entity level is aggregated into spending categories, which provides for a higher level of aggregation than in the functional classification. For example, functional classification tables include local development and social infrastructure as distinct functions. The fiscal statistics are an outcome of the budget process and can only be used as a guide to categorise expenditure for budgeting purposes.

Some of the most important differences between the key spending categories presented in Chapter 5 and the more detailed functional classification presented in the statistical tables are as follows:

- *Learning and culture*: Expenditure in this category includes spending related to school and tertiary education, as well as arts, culture, sport and recreation. In the statistical tables, this expenditure is included as part of either the education or recreation, culture and religion functions.
- *Economic development*: Expenditure related to innovation, science and technology is included in the economic development function group, while in the statistical tables it is classified as research and development according to the function to which it relates.
- *Peace and security*: This includes expenditure by defence, police, justice and home affairs. In the statistical tables, the bulk of this expenditure is included in the public order and safety function, with home affairs split between general public services and public order and safety.
- *General public services*: In the key spending categories, transfers made to international organisations are classified within the category of the paying department. In the statistical tables, they are classified under general public services.

Consolidated government revenue and expenditure (Tables 7 and 8)

Tables 7 and 8 show the economic and functional classification of payments for the consolidated government budget. This consists of the consolidated national, provincial and social security figures presented in Tables 5 and 6, combined with general government entities, as well as some government business enterprises.

The government budget consolidation includes all entities controlled and mainly financed by government revenue, where such revenue is defined as either taxes, levies and administrative or service fees prescribed by government, or direct budgetary support in the form of transfer payments. This consolidation also includes several government business enterprises, based on the principle that they either sell most of their goods and services to government institutions or departments at regulated prices, and are therefore not businesses in the true sense of the word, or they are directly involved in infrastructure financing and development.

Accordingly, state-owned entities are broadly identified as one of the following:

- Enterprises that sell mainly to government departments or institutions, have no clear competitors and whose prices are therefore not clearly market related.
- Science councils that conduct research or fulfil a regulatory or advisory function, with government-determined regulatory or administration fees.
- Government-regulated businesses that are primarily financed by a dedicated tax, administration fee or levy (the level of which is dictated by government), or that are directly involved in the maintenance or extension of critical infrastructure.

To present consolidated accounts, all units use the same accounting standards and policies. The format of the accounts, terminology used, classification, transaction coverage and accounting base (cash or accrual) must be the same. In this respect, the consolidated government budget is prepared on an adjusted cash basis of accounting. This is not strictly comparable to the financial information published in the consolidated financial statements, which has two components – a consolidation of departments using the modified cash basis of accounting and a separate consolidation of public entities that apply the accrual basis of accounting.

All transactions that occur between units being consolidated are eliminated. A transaction of one unit is matched with the same transaction recorded for the second unit and both transactions are eliminated from the consolidation. For example, if a public entity sells a service to a government department and data for the two units is being consolidated, neither the sale nor the purchase of the service is reported. In this way, only transactions between government and non-government entities are recorded, without inflating total government revenue as a result of internal transactions.

Not all intra-entity transactions are eliminated, however, because they are not always identifiable in the accounting systems of government and many of its agencies. Only those that can be identified have been eliminated. These broadly include:

- Transactions involving transfers from one government unit to another, including transfers made by national departments to public entities and transfers between public entities (such as Water Trading Entity transfers to water boards).
- Purchases of goods and services from other government units included in the consolidation (such as transactions between the Trans-Caledon Tunnel Authority, water boards and the Water Trading Entity).

As data collection and recording procedures for transactions improve, additional intra-entity transactions will be identified and removed from the consolidated government budget.

A total of 161 national and provincial departments and 186 entities are included in the 2021 consolidated government budget. The National Treasury is committed to presenting a full consolidation of the whole of general government over time. Considerable work has been done to align the local government accounts with national and provincial accounts. A classification reporting framework has been developed for municipalities as a first step towards the consolidation of the financial information of all three spheres of government.

Consolidated government revenue, expenditure and financing (Table 9)

Table 9 presents the government account, which distinguishes between government's operating activities and its plans to invest in capital and infrastructure.

The balance on the operating account shows the outcome of government's operating activities, which is a measure of the cost of ongoing operations. It is calculated as the difference between current revenue and current expenditure, and the resulting balance shows how much government must borrow to run its operations. The current balance demonstrates the sustainability of government operations.

Capital investment activities are presented in the capital account. Government's capital financing requirement is the outcome of this account, which is calculated as the difference between capital revenue and capital expenditure. This account will mainly be in deficit due to continuous investment in infrastructure and substantial capital outlays.

Total debt of government (Table 10)

Table 10 shows the major components of government debt. Net loan debt consists of total domestic and foreign debt less the cash balances of the National Revenue Fund. The balances on the Gold and Foreign Exchange Reserve Account, which represent net revaluation profits and losses incurred on gold and foreign exchange transactions, are also disclosed.

Net loan debt, provisions and contingent liabilities (Table 11)

Provisions are liabilities with uncertain payment dates or amounts. The provisions for multilateral institutions are the unpaid portion of government's subscriptions to these institutions, which are payable on request. Contingent liabilities are obligations that only result in expenditure when an uncertain future event occurs. Both explicit and implicit contingent liabilities are disclosed. Implicit contingent liabilities are mostly the actuarial deficits of social security funds, while explicit contingent liabilities are mostly guarantees for state-owned companies, public-private partnership projects and the Renewable Energy Independent Power Producer Programme. In the case of guarantees for state-owned companies, the exposure disclosed is the amount borrowed against a guarantee, any related revaluation adjustments on inflation-linked bonds and any related interest on this amount, if guaranteed. The National Treasury published detailed information on provisions and contingent liabilities in the annual consolidated financial statements of national departments.

Table 1

Main budget: revenue, expenditure, budget balance and financing 1)

	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
	Actual outcome				Preliminary outcome	
R million						
Main budget revenue						
Current revenue	950 046.8	1 032 727.7	1 119 530.3	1 176 623.8	1 260 705.6	1 329 942.1
<i>Tax revenue (gross)</i>	2) 986 295.0	1 069 982.6	1 144 081.0	1 216 463.9	1 287 690.2	1 355 766.3
<i>Less: SACU payments</i>	3) -51 737.7	-51 021.9	-39 448.3	-55 950.9	-48 288.6	-50 280.3
<i>Non-tax revenue (departmental and other receipts)</i>	4) 15 489.4	13 767.0	14 897.7	16 110.8	21 304.0	24 456.1
Financial transactions in assets and liabilities	5) 15 332.7	43 387.6	18 224.9	19 541.0	14 453.1	15 807.1
Sales of capital assets	77.4	121.1	149.2	197.5	111.9	120.7
Total revenue	965 456.9	1 076 236.4	1 137 904.4	1 196 362.3	1 275 270.6	1 345 869.9
Main budget expenditure						
Direct charges against the National Revenue Fund	503 253.9	544 848.0	588 731.7	636 337.0	685 914.8	746 065.8
<i>Debt-service costs</i>	6) 114 798.4	128 795.6	146 496.7	162 644.6	181 849.1	204 769.4
<i>Provincial equitable share</i>	359 921.8	386 500.0	410 698.6	441 331.1	470 286.5	505 553.8
<i>General fuel levy sharing with metropolitan municipalities</i>	10 190.2	10 658.9	11 223.8	11 785.0	12 468.6	13 166.8
<i>Skills levy and SETAs</i>	13 838.8	15 156.4	15 233.0	16 293.6	17 479.9	18 283.8
<i>Other</i>	7) 4 504.8	3 737.0	5 079.5	4 282.7	3 830.7	4 292.0
Appropriated by vote	628 646.2	699 774.9	716 658.5	768 602.9	820 690.4	944 857.1
<i>Current payments</i>	8) 184 544.7	196 320.3	210 088.3	218 942.9	229 519.4	244 857.7
<i>Transfers and subsidies</i>	9) 424 144.4	455 984.7	486 109.1	516 024.6	562 337.2	623 371.0
<i>Payments for capital assets</i>	10) 16 200.6	18 276.3	15 598.5	15 232.9	14 469.4	12 109.4
<i>Payments for financial assets</i>	11) 3 756.5	29 193.5	4 862.5	18 402.5	14 364.4	64 518.9
Provisional reduction to fund Land Bank allocation	-	-	-	-	-	-
Provisional allocations not assigned to votes	-	-	-	-	-	-
Provisional allocation for Eskom restructuring	-	-	-	-	-	-
Infrastructure Fund not assigned to votes	-	-	-	-	-	-
Compensation of employees adjustments	-	-	-	-	-	-
Total	1 131 900.1	1 244 622.9	1 305 390.1	1 404 939.9	1 506 605.2	1 690 922.9
Contingency reserve	-	-	-	-	-	-
Total expenditure	1 131 900.1	1 244 622.9	1 305 390.1	1 404 939.9	1 506 605.2	1 690 922.9
Main budget balance	-166 443.2	-168 386.4	-167 485.7	-208 577.7	-231 334.6	-345 052.9
<i>Percentage of GDP</i>	-4.3%	-4.1%	-3.8%	-4.4%	-4.7%	-6.7%
Financing						
Change in loan liabilities						
Domestic short-term loans (net)	9 569.0	13 075.0	40 507.1	33 407.0	14 060.6	36 077.5
Domestic long-term loans (net)	157 014.0	146 172.0	116 684.3	174 438.0	169 474.4	286 021.6
<i>Market loans</i>	192 414.0	176 795.0	175 070.5	200 200.0	183 503.3	305 738.5
<i>Loans issued for switches</i>	-1 160.0	-2 479.0	-1 036.4	-1 508.0	-500.3	-289.3
<i>Redemptions</i>	-34 240.0	-28 144.0	-57 349.8	-24 254.0	-13 528.7	-19 427.7
Foreign loans (net)	8 361.0	-3 879.0	36 380.7	29 774.0	23 216.4	24 823.0
<i>Market loans</i>	22 952.0	-	50 959.3	33 895.0	25 257.7	76 052.0
<i>Loans issued for switches</i>	-	-	1 111.4	-	-	-
<i>Redemptions (including revaluation of loans)</i>	12) -14 591.0	-3 879.0	-15 690.0	-4 121.0	-2 041.3	-51 229.0
Change in cash and other balances (- increase)	-8 500.8	13 018.4	-26 086.4	-29 041.3	24 583.2	-1 869.3
Total financing (net)	166 443.2	168 386.4	167 485.7	208 577.7	231 334.6	345 052.9
GDP	3 865 119.0	4 124 704.0	4 419 437.0	4 698 724.0	4 924 029.0	5 148 852.0
National Revenue Fund transactions	13) 12 647.0	14 377.5	14 240.6	16 600.3	11 999.4	12 801.3
<i>National Revenue Fund receipts</i>	-1 525.5	-681.7	-1 778.0	-587.1	-161.6	-468.5
<i>National Revenue Fund payments</i>						
Net	11 121.5	13 695.8	12 462.6	16 013.2	11 837.8	12 332.9

1) This table summarises revenue, expenditure and the main budget balance since 2014/15. As available data is incomplete, the estimates are not fully consistent with other sources, such as the Government Finance Statistics series of the Reserve Bank.

2) Mining leases and ownership have been reclassified as non-tax revenue (rent on land). Historical numbers have been adjusted for comparative purposes.

3) Payments in terms of Southern African Customs Union (SACU) agreements.

4) Excludes sales of capital assets, discount and revaluation of foreign loan repayments. Includes receipts for which a department serves as a conduit to deposit funds into the National Revenue Fund.

5) Includes National Revenue Fund receipts (previously classified as extraordinary receipts).

6) Includes interest, cost of raising loans and management cost but excludes discount on the issue of new government debt instruments and the revaluation of foreign loan repayments.

Table 1

 Main budget: revenue, expenditure, budget balance and financing ¹⁾

2020/21			2021/22	2022/23	2023/24	
Budget estimate	Revised estimate	Deviation	Medium-term estimates			
						R million
1 385 864.0	1 172 258.6	-213 605.4	1 344 235.9	1 451 848.1	1 519 858.7	Main budget revenue
1 425 417.6	1 212 205.9	-213 211.7	1 365 124.3	1 457 652.6	1 548 512.4	Current revenue
-63 395.2	-63 395.2	-	-45 966.2	-33 363.1	-57 974.0	2) Tax revenue (gross)
23 841.6	23 447.9	-393.7	25 077.8	27 558.7	29 320.3	3) Less: SACU payments
12 002.3	28 398.7	16 396.4	7 303.8	1 686.3	2 038.6	4) Non-tax revenue (departmental and other receipts)
129.3	128.4	-0.9	132.4	134.8	137.6	5) Financial transactions in assets and liabilities
						Sales of capital assets
1 397 995.6	1 200 785.7	-197 209.9	1 351 672.1	1 453 669.2	1 522 034.9	Total revenue
805 666.3	786 756.4	-18 909.9	830 023.0	870 781.7	904 271.0	Main budget expenditure
229 270.0	232 851.6	3 581.6	269 741.1	308 012.6	338 591.2	Direct charges against the National Revenue Fund
538 471.5	520 717.0	-17 754.5	523 686.4	524 088.0	525 303.7	6) Debt-service costs
14 026.9	14 026.9	-	14 617.3	15 334.8	15 433.5	Provincial equitable share
19 412.9	10 174.6	-9 238.3	17 812.9	19 230.1	20 762.7	General fuel levy sharing with metropolitan municipalities
4 485.1	8 986.3	4 501.3	4 165.4	4 116.1	4 179.8	Skills levy and SETAs
963 114.2	1 017 417.7	54 303.5	980 583.9	962 958.3	968 555.6	7) Other
261 550.7	248 861.6	-12 689.0	255 690.6	253 452.9	252 049.4	Appropriated by vote
644 024.8	669 324.6	25 299.8	663 137.8	690 360.0	698 618.1	8) Current payments
15 302.8	13 433.9	-1 868.9	15 004.1	15 721.5	16 212.9	9) Transfers and subsidies
42 235.9	85 797.5	43 561.6	46 751.4	3 423.9	1 675.2	10) Payments for capital assets
-	-	-	-5 000.0	-	-	11) Payments for financial assets
7 020.6	-	-7 020.6	12 645.2	4 235.9	4 204.1	Provisional reduction to fund Land Bank allocation
23 000.0	-	-23 000.0	-	21 857.3	21 015.1	Provisional allocations not assigned to votes
-	-	-	4 000.0	6 000.0	8 000.0	Provisional allocation for Eskom restructuring
-37 806.7	-	37 806.7	-	-	-	Infrastructure Fund not assigned to votes
1 760 994.4	1 804 174.1	43 179.6	1 822 252.2	1 865 833.3	1 906 045.8	Compensation of employees adjustments
5 000.0	-	-5 000.0	12 000.0	5 000.0	5 000.0	Total
1 765 994.4	1 804 174.1	38 179.6	1 834 252.2	1 870 833.3	1 911 045.8	Contingency reserve
						Total expenditure
-367 998.9	-603 388.4	-235 389.5	-482 580.0	-417 164.1	-389 010.8	Main budget balance
-6.8%	-12.3%	-5.5%	-9.0%	-7.4%	-6.5%	Percentage of GDP
						Financing
						Change in loan liabilities
48 000.0	97 184.0	49 184.0	9 000.0	52 000.0	56 000.0	Domestic short-term loans (net)
285 235.0	465 992.0	180 757.0	319 185.0	311 443.0	284 472.0	Domestic long-term loans (net)
337 700.0	518 500.0	180 800.0	380 000.0	440 800.0	396 900.0	Market loans
-	-43.0	-43.0	-	-	-	Loans issued for switches
-52 465.0	-52 465.0	-	-60 815.0	-129 357.0	-112 428.0	Redemptions
17 026.0	92 654.0	75 628.0	41 795.0	30 880.0	22 371.0	Foreign loans (net)
29 260.0	107 070.0	77 810.0	46 260.0	46 320.0	62 600.0	Market loans
-	-	-	-	-	-	Loans issued for switches
-12 234.0	-14 416.0	-2 182.0	-4 465.0	-15 440.0	-40 229.0	12) Redemptions (including revaluation of loans)
17 737.9	-52 441.6	-70 179.5	112 600.0	22 841.1	26 167.8	Change in cash and other balances (- increase)
367 998.9	603 388.4	235 389.5	482 580.0	417 164.1	389 010.8	Total financing (net)
5 428 211.8	4 920 961.2	-507 250.6	5 352 236.3	5 666 333.3	5 997 155.5	GDP
6 005.0	25 590.6	19 585.6	4 856.0	806.0	1 144.0	13) National Revenue Fund transactions
-97.9	-480.4	-382.5	-59.6	-	-	National Revenue Fund receipts
5 907.1	25 110.2	19 203.1	4 796.4	806.0	1 144.0	National Revenue Fund payments
						Net

7) Includes direct appropriations in respect of the salaries of the President, Deputy President, judges, magistrates, members of Parliament, Auditor-General of South Africa, National Revenue Fund payments (previously classified as extraordinary payments), the International Oil Pollution Compensation Fund and section 16 and 70 of the PFMA.

8) Includes compensation of employees, payments for goods and services, interest and rent on land. Payment for medical benefits to former employees has been moved to transfers.

9) Includes current and capital transfers and subsidies to business, households, foreign countries and other levels and funds of general government.

10) Includes acquisition and own account construction of new assets and the cost of upgrading, improving and extending existing capital assets.

11) Consists mainly of lending to public corporations or making equity investments in them for policy purposes. Previously included in transfers and subsidies.

12) Revaluation estimates are based on the National Treasury's projection of exchange rates.

13) National Revenue Fund payments include premiums paid on loan transactions and revaluation adjustments when utilising foreign exchange deposits.

National Revenue Fund receipts include proceeds from the sale of state assets, premiums received on loan transactions and revaluation adjustments when utilising foreign exchange deposits.

Table 2
Main budget: estimates of national revenue
Summary of revenue

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
R million							
Taxes on income and profits	171 962.8	195 219.1	230 803.6	279 990.5	332 058.3	383 482.7	359 044.8
Personal income tax	98 495.1	110 981.9	125 645.3	140 578.3	168 774.4	195 145.7	205 145.0
Corporate income tax	60 880.8	70 781.9	86 160.8	118 998.6	140 119.8	165 539.0	134 883.4
Secondary tax on companies/dividends tax and interest withholding tax	6 132.9	7 487.1	12 277.6	15 291.4	20 585.4	20 017.6	15 467.8
Tax on retirement funds	4 897.7	4 406.1	4 783.1	3 190.5	285.4	143.3	42.7
Other 1)	1 556.3	1 562.2	1 936.7	1 931.7	2 293.3	2 637.2	3 505.9
Taxes on payroll and workforce	3 896.4	4 443.3	4 872.0	5 597.4	6 330.9	7 327.5	7 804.8
Skills development levy 2)	3 896.4	4 443.3	4 872.0	5 597.4	6 330.9	7 327.5	7 804.8
Taxes on property	6 707.5	9 012.6	11 137.5	10 332.3	11 883.9	9 477.1	8 826.4
Donations tax	17.1	25.2	29.5	47.0	27.6	125.0	60.1
Estate duty	417.1	506.9	624.7	747.4	691.0	756.7	759.3
Securities transfer tax 3)	1 101.1	1 365.9	1 973.4	2 763.9	3 757.1	3 664.5	3 324.0
Transfer duties	5 172.1	7 114.6	8 510.0	6 774.0	7 408.2	4 930.9	4 683.0
Domestic taxes on goods and services	110 108.6	131 980.6	151 223.7	174 671.4	194 690.3	201 416.0	203 666.8
Value-added tax 4)	80 681.8	98 157.9	114 351.6	134 462.6	150 442.8	154 343.1	147 941.3
Specific excise duties	11 364.6	13 066.7	14 546.5	16 369.5	18 218.4	20 184.5	21 289.3
Health promotion levy	-	-	-	-	-	-	-
Ad valorem excise duties	1 016.2	1 015.2	1 157.3	1 282.7	1 480.5	1 169.5	1 275.9
Fuel levies	16 652.4	19 190.4	20 506.7	21 844.6	23 740.5	24 883.8	28 832.5
Air departure tax	367.2	412.2	458.2	484.8	540.6	549.4	580.3
Electricity levy	-	-	-	-	-	-	3 341.7
Other 5)	26.5	138.3	203.4	227.2	267.5	285.7	405.7
Taxes on international trade and transactions	8 414.3	13 286.5	18 201.9	24 002.2	27 081.9	22 852.4	19 318.9
Customs duties	8 479.4	12 888.4	18 303.5	23 697.0	26 469.9	22 751.0	19 577.1
Health promotion levy on imports	-	-	-	-	-	-	-
Import surcharges	-	-	-	-	-	-	-
Other 6)	-65.1	398.1	-101.6	305.2	612.0	101.4	-258.3
Stamp duties and fees	1 360.1	1 167.7	792.8	615.7	557.1	571.8	49.5
State miscellaneous revenue 7)	-7.1	-130.9	164.2	339.2	212.2	-27.4	-5.7
TOTAL TAX REVENUE (gross)	302 442.6	354 978.8	417 195.7	495 548.6	572 814.6	625 100.2	598 705.4
Non-tax revenue 8)	8 309.5	8 695.4	15 602.3	14 281.4	14 542.4	20 819.6	15 323.1
Less: SACU payments 9)	-9 722.7	-13 327.8	-14 144.9	-25 194.9	-24 712.6	-28 920.6	-27 915.4
Other adjustment 10)	-	-	-	-	-	-	-
TOTAL MAIN BUDGET REVENUE	301 029.4	350 346.5	418 653.1	484 635.1	562 644.4	616 999.2	586 113.1
Current revenue	301 012.9	350 316.3	418 573.8	484 596.3	562 414.2	616 868.0	586 076.8
Direct taxes	176 293.5	200 194.5	236 329.7	286 382.4	339 107.8	391 691.9	367 669.0
Indirect taxes	126 156.1	154 915.3	180 701.8	208 827.1	233 494.6	233 435.6	231 042.1
State miscellaneous revenue	-7.1	-130.9	164.2	339.2	212.2	-27.4	-5.7
Non-tax revenue (excluding sales of capital assets) 11)	8 293.0	8 665.2	15 523.0	14 242.6	14 312.2	20 688.4	15 286.8
Less: SACU payments	-9 722.7	-13 327.8	-14 144.9	-25 194.9	-24 712.6	-28 920.6	-27 915.4
Sales of capital assets	16.5	30.2	79.3	38.8	230.2	131.2	36.3
<i>National Revenue Fund receipts</i> 12)	<i>1 598.2</i>	<i>2 492.0</i>	<i>6 905.2</i>	<i>3 438.1</i>	<i>1 849.8</i>	<i>8 203.4</i>	<i>6 428.6</i>

1) Includes interest on overdue income tax and small business tax amnesty (in 2006/07, 2007/08 and 2008/09).

2) Levy on payroll dedicated to skills development.

3) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

4) Value-added tax (VAT) replaced general sales tax in September 1991.

5) Includes plastic bag levy (from 2004/05), Universal Service Fund (from 1999/00), levies on financial services (up to 2004/05), CO₂ motor vehicle emissions (from 2010/11), Incandescent light bulb levy (from 2009/10), turnover tax for micro businesses (from 2009/10), tyre levy and International Oil Pollution Compensation Fund (from 2016/17). Mining leases and ownership have been reclassified as non-tax revenue. The historical years from 2000/01 have been adjusted for comparative purposes.

Source: National Treasury

Table 2
 Main budget: estimates of national revenue
 Summary of revenue

2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	
Actual collections							R million
379 941.2	426 583.7	457 313.8	507 759.2	561 789.8	606 820.5	664 526.4	Taxes on income and profits
226 925.0	250 399.6	275 821.6	309 834.1	352 950.4	388 102.4	424 545.2	Personal income tax
132 901.7	151 626.7	159 259.2	177 324.3	184 925.4	191 151.6	204 431.8	Corporate income tax
17 178.2	21 965.4	19 738.7	17 308.8	21 247.3	24 152.8	31 575.7	Secondary tax on companies/dividends tax and interest withholding tax
2.8	6.7	0.2	-	-	-	-	Tax on retirement funds
2 933.6	2 585.3	2 494.1	3 292.0	2 666.7	3 413.7	3 973.8	1) Other
8 652.3	10 173.1	11 378.5	12 475.6	14 032.1	15 220.2	15 314.8	Taxes on payroll and workforce
8 652.3	10 173.1	11 378.5	12 475.6	14 032.1	15 220.2	15 314.8	2) Skills development levy
9 102.3	7 817.5	8 645.2	10 487.1	12 471.5	15 044.1	15 661.2	Taxes on property
64.6	52.7	82.1	112.8	167.0	134.8	280.3	Donations tax
782.3	1 045.2	1 013.0	1 101.5	1 488.6	1 982.2	1 619.5	Estate duty
2 932.9	2 886.1	3 271.9	3 784.3	4 150.1	5 530.7	5 553.2	3) Securities transfer tax
5 322.5	3 833.6	4 278.3	5 488.5	6 665.8	7 396.3	8 208.3	Transfer duties
249 490.4	263 949.9	296 921.5	324 548.2	356 554.4	385 955.9	402 463.9	Domestic taxes on goods and services
183 571.4	191 020.2	215 023.0	237 666.6	261 294.8	281 111.4	289 166.7	4) Value-added tax
22 967.6	25 411.1	28 377.7	29 039.5	32 333.6	35 076.7	35 773.8	Specific excise duties
-	-	-	-	-	-	-	Health promotion levy
1 596.2	1 828.3	2 231.9	2 363.3	2 962.3	3 014.1	3 396.2	Ad valorem excise duties
34 417.6	36 602.3	40 410.4	43 684.7	48 466.5	55 607.3	62 778.8	Fuel levies
647.8	762.4	873.1	878.7	906.6	941.2	1 003.9	Air departure tax
4 996.4	6 429.7	7 983.9	8 818.9	8 648.2	8 471.8	8 457.7	Electricity levy
1 293.3	1 895.8	2 021.4	2 096.5	1 942.5	1 733.5	1 886.8	5) Other
26 977.1	34 121.0	39 549.1	44 732.2	41 462.9	46 942.3	46 102.5	Taxes on international trade and transactions
26 637.4	34 197.9	38 997.9	44 178.7	40 678.8	46 250.1	45 579.1	Customs duties
-	-	-	-	-	-	-	Health promotion levy on imports
-	-	-	-	-	-	-	Import surcharges
339.7	-76.9	551.2	553.4	784.1	692.2	523.4	6) Other
3.1	-2.9	0.5	31.7	-1.2	0.4	-0.1	Stamp duties and fees
16.7	7.4	17.2	-19.1	-14.6	-0.8	12.2	7) State miscellaneous revenue
674 183.1	742 649.7	813 825.8	900 014.7	986 295.0	1 069 982.6	1 144 081.0	TOTAL TAX REVENUE (gross)
16 474.0	24 401.5	28 467.7	30 725.8	30 899.6	57 275.7	33 271.8	8) Non-tax revenue
-14 991.3	-21 760.0	-42 151.3	-43 374.4	-51 737.7	-51 021.9	-39 448.3	9) Less: SACU payments
-2 914.4	-	-	-	-	-	-	10) Other adjustment
672 751.5	745 291.3	800 142.2	887 366.2	965 456.9	1 076 236.4	1 137 904.4	TOTAL MAIN BUDGET REVENUE
672 716.0	745 176.5	800 047.9	887 329.2	965 379.5	1 076 115.3	1 137 755.2	Current revenue
389 440.5	437 854.7	469 787.4	521 449.0	577 477.5	624 157.7	681 741.0	Direct taxes
284 726.0	304 787.6	344 021.2	378 584.8	408 832.1	445 825.7	462 327.8	Indirect taxes
16.7	7.4	17.2	-19.1	-14.6	-0.8	12.2	State miscellaneous revenue
16 438.5	24 286.8	28 373.4	30 688.8	30 822.1	57 154.6	33 122.6	11) Non-tax revenue (excluding sales of capital assets)
-17 905.7	-21 760.0	-42 151.3	-43 374.4	-51 737.7	-51 021.9	-39 448.3	Less: SACU payments
35.4	114.7	94.3	37.0	77.4	121.1	149.2	Sales of capital assets
3 013.9	5 209.2	12 302.8	11 709.3	12 647.0	14 377.5	14 240.7	12) National Revenue Fund receipts

6) Includes miscellaneous customs and excise receipts, ordinary levy (up to 2004/05) and export duties (duty on scrap metal from 2021/22).

7) Includes revenue received by SARS that could not be allocated to a specific revenue type.

8) Includes sales of goods and services, fines, penalties and forfeits, interest, dividends and rent on land (including mineral and petroleum royalties and mining leases and ownership), sales of capital assets as well as transactions in financial assets and liabilities.

9) Payments in terms of SACU agreements.

10) Payment to SACU partners in respect of a previous error in calculation of the 1969 agreement.

11) Excludes sales of capital assets.

12) Previously classified as extraordinary revenue, includes sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund.

Table 2
Main budget: estimates of national revenue
Summary of revenue

	2017/18	2018/19	2019/20	2020/21		2021/22	
	Actual collections			Revised estimates	% change on actual 2019/20	Budget estimates Before tax proposals	After
R million							
Taxes on income and profits	711 703.0	738 740.6	772 684.8	700 049.6	-9.4%	764 177.6	761 977.6
Personal income tax	460 952.8	492 082.9	527 632.5	482 143.1	-8.6%	518 157.3	515 957.3
Corporate income tax	217 412.0	212 046.1	211 522.2	188 800.8	-10.7%	213 114.2	213 114.2
Secondary tax on companies/dividends tax and interest withholding tax	28 559.6	30 523.1	28 526.4	23 456.5	-17.8%	26 714.7	26 714.7
Tax on retirement funds	-	-	-	-	-	-	-
Other 1)	4 778.6	4 088.6	5 003.7	5 649.2	12.9%	6 191.4	6 191.4
Taxes on payroll and workforce	16 012.4	17 439.0	18 486.3	10 174.6	-45.0%	17 812.9	17 812.9
Skills development levy 2)	16 012.4	17 439.0	18 486.3	10 174.6	-45.0%	17 812.9	17 812.9
Taxes on property	16 584.6	15 251.8	15 979.9	15 480.4	-3.1%	16 837.1	16 837.1
Donations tax	732.1	604.4	572.3	593.7	3.7%	645.7	645.7
Estate duty	2 292.0	2 069.3	2 047.8	2 353.0	14.9%	2 559.3	2 559.3
Securities transfer tax 3)	5 837.5	5 334.8	6 240.2	5 604.1	-10.2%	6 095.3	6 095.3
Transfer duties	7 723.0	7 243.2	7 119.6	6 929.6	-2.7%	7 536.9	7 536.9
Domestic taxes on goods and services	422 248.3	460 544.6	492 282.8	440 888.0	-10.4%	512 729.6	514 529.6
Value-added tax 4)	297 997.6	324 766.0	346 760.8	324 554.2	-6.4%	370 177.4	370 177.4
Specific excise duties	37 355.9	40 829.7	46 826.6	24 694.4	-47.3%	41 933.9	43 733.9
Health promotion levy	-	3 195.1	2 446.2	1 951.8	-20.2%	2 149.9	2 149.9
Ad valorem excise duties	3 780.9	4 191.9	4 124.2	3 251.5	-21.2%	3 536.5	3 536.5
Fuel levies	70 948.6	75 372.2	80 175.2	75 235.5	-6.2%	83 147.9	83 147.9
Air departure tax	1 086.0	1 082.9	1 068.3	134.4	-87.4%	140.0	140.0
Electricity levy	8 501.0	8 404.0	8 290.7	7 722.9	-6.8%	8 140.8	8 140.8
Other 5)	2 578.3	2 702.9	2 590.9	3 343.3	29.0%	3 503.2	3 503.2
Taxes on international trade and transactions	49 939.4	55 722.9	56 322.4	45 613.3	-19.0%	53 567.1	53 967.1
Customs duties	49 151.7	54 968.1	55 428.4	45 218.1	-18.4%	53 142.4	53 142.4
Health promotion levy on imports	-	53.1	66.6	56.1	-15.8%	65.1	65.1
Import surcharges	-	-	-	-	-	-	-
Other 6)	787.7	701.8	827.4	339.1	-59.0%	359.7	759.7
Stamp duties and fees	-0.3	0.0	-	0.0	-	0.0	0.0
State miscellaneous revenue	-23.5	-8.7	10.0	-	-	-	-
TOTAL TAX REVENUE (gross)	1 216 463.9	1 287 690.2	1 355 766.3	1 212 205.9	-10.6%	1 365 124.3	1 365 124.3
Non-tax revenue 8)	35 849.3	35 869.0	40 384.0	51 975.0	28.7%	32 514.0	32 514.0
Less: SACU payments 9)	-55 950.9	-48 288.6	-50 280.3	-63 395.2	26.1%	-45 966.2	-45 966.2
Other adjustment 10)	-	-	-	-	-	-	-
TOTAL MAIN BUDGET REVENUE	1 196 362.3	1 275 270.6	1 345 869.9	1 200 785.7	-10.8%	1 351 672.1	1 351 672.1
Current revenue	1 196 164.8	1 275 158.7	1 345 749.2	1 200 657.3	-10.8%	1 351 539.7	1 351 539.7
Direct taxes	730 739.5	758 853.4	793 791.2	713 170.9	-10.2%	785 195.5	782 995.5
Indirect taxes	485 747.9	528 845.5	561 965.0	499 035.0	-11.2%	579 928.8	582 128.8
State miscellaneous revenue	-23.5	-8.7	10.0	-	-	-	-
Non-tax revenue (excluding sales of capital assets) 11)	35 651.8	35 757.1	40 263.2	51 846.6	28.8%	32 381.6	32 381.6
Less: SACU payments	-55 950.9	-48 288.6	-50 280.3	-63 395.2	26.1%	-45 966.2	-45 966.2
Sales of capital assets	197.5	111.9	120.7	128.4	6.3%	132.4	132.4
<i>National Revenue Fund receipts</i> 12)	<i>16 600.3</i>	<i>11 999.4</i>	<i>12 801.3</i>	<i>25 590.6</i>	<i>99.9%</i>	<i>4 856.0</i>	<i>4 856.0</i>

1) Includes interest on overdue income tax and small business tax amnesty (in 2006/07, 2007/08 and 2008/09).

2) Levy on payroll dedicated to skills development.

3) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

4) Value-added tax (VAT) replaced general sales tax in September 1991.

5) Includes plastic bag levy (from 2004/05), Universal Service Fund (from 1999/00), levies on financial services (up to 2004/05), CO₂ motor vehicle emissions (from 2010/11), incandescent light bulb levy (from 2009/10), turnover tax for micro businesses (from 2009/10), tyre levy and International Oil Pollution Compensation Fund (from 2016/17). Mining leases and ownership have been reclassified as non-tax revenue. The historical years from 2000/01 have been adjusted for comparative purposes.

Source: National Treasury

Table 2
 Main budget: estimates of national revenue
 Summary of revenue

2021/22		2022/23		2023/24		
% change on revised 2020/21	% of total budget revenue	Estimates	% change after tax proposals 2021/22	Estimates	% change on 2022/23	
						R million
8.8%	56.4%	810 849.7	6.4%	861 046.8	6.2%	Taxes on income and profits
7.0%	38.2%	551 393.0	6.9%	587 799.9	6.6%	Personal income tax
12.9%	15.8%	224 898.7	5.5%	236 826.0	5.3%	Corporate income tax
13.9%	2.0%	28 057.6	5.0%	29 545.6	5.3%	Secondary tax on companies/dividends tax and interest withholding tax
-	-	-	-	-	-	Tax on retirement funds
9.6%	0.5%	6 500.4	5.0%	6 875.2	5.8%	1) Other
75.1%	1.3%	19 230.1	8.0%	20 762.7	8.0%	Taxes on payroll and workforce
75.1%	1.3%	19 230.1	8.0%	20 762.7	8.0%	2) Skills development levy
8.8%	1.2%	17 685.0	5.0%	18 713.8	5.8%	Taxes on property
8.8%	0.0%	683.6	5.9%	723.5	5.8%	Donations tax
8.8%	0.2%	2 668.0	4.2%	2 812.4	5.4%	Estate duty
8.8%	0.5%	6 354.2	4.2%	6 732.8	6.0%	3) Securities transfer tax
8.8%	0.6%	7 979.2	5.9%	8 445.0	5.8%	Transfer duties
16.7%	38.1%	552 447.9	7.4%	587 078.8	6.3%	Domestic taxes on goods and services
14.1%	27.4%	399 577.4	7.9%	425 422.2	6.5%	4) Value-added tax
77.1%	3.2%	46 747.0	6.9%	49 774.5	6.5%	Specific excise duties
10.2%	0.2%	2 298.0	6.9%	2 446.9	6.5%	Health promotion levy
8.8%	0.3%	3 744.0	5.9%	3 962.6	5.8%	Ad valorem excise duties
10.5%	6.2%	88 027.5	5.9%	93 166.9	5.8%	Fuel levies
4.2%	0.0%	145.9	4.2%	152.4	4.4%	Air departure tax
5.4%	0.6%	8 297.0	1.9%	8 431.9	1.6%	Electricity levy
4.8%	0.3%	3 611.0	3.1%	3 721.4	3.1%	5) Other
18.3%	4.0%	57 439.9	6.4%	60 910.3	6.0%	Taxes on international trade and transactions
17.5%	3.9%	56 403.8	6.1%	59 824.1	6.1%	Customs duties
15.9%	0.0%	69.0	6.1%	73.2	6.1%	Health promotion levy on imports
-	-	-	-	-	-	Import surcharges
124.0%	0.1%	967.1	27.3%	1 012.9	4.7%	6) Other
-	0.0%	0.0	1.9%	0.0	1.6%	Stamp duties and fees
-	-	-	-	-	-	7) State miscellaneous revenue
12.6%	101.0%	1 457 652.6	6.8%	1 548 512.4	6.2%	TOTAL TAX REVENUE (gross)
-37.4%	2.4%	29 379.8	-9.6%	31 496.5	7.2%	8) Non-tax revenue
-27.5%	-3.4%	-33 363.1	-27.4%	-57 974.0	73.8%	9) Less: SACU payments
-	-	-	-	-	-	10) Other adjustment
12.6%	100.0%	1 453 669.2	7.5%	1 522 034.9	4.7%	TOTAL MAIN BUDGET REVENUE
12.6%	100.0%	1 453 534.5	7.5%	1 521 897.3	4.7%	Current revenue
9.8%	57.9%	833 431.3	6.4%	885 345.4	6.2%	Direct taxes
16.7%	43.1%	624 221.2	7.2%	663 166.9	6.2%	Indirect taxes
-	-	-	-	-	-	State miscellaneous revenue
-37.5%	2.4%	29 245.0	-9.7%	31 358.9	7.2%	11) Non-tax revenue (excluding sales of capital assets)
-27.5%	-3.4%	-33 363.1	-27.4%	-57 974.0	73.8%	Less: SACU payments
3.1%	0.0%	134.8	1.8%	137.6	2.1%	Sales of capital assets
-81.0%	0.4%	806.0	-83.4%	1 144.0	41.9%	12) National Revenue Fund receipts

6) Includes miscellaneous customs and excise receipts, ordinary levy (up to 2004/05) and export duties (duty on scrap metal from 2021/22).

7) Includes revenue received by SARS that could not be allocated to a specific revenue type.

8) Includes sales of goods and services, fines, penalties and forfeits, interest, dividends and rent on land (including mineral and petroleum royalties and mining leases and ownership), sales of capital assets as well as transactions in financial assets and liabilities.

9) Payments in terms of SACU agreements.

10) Payment to SACU partners in respect of a previous error in calculation of the 1969 agreement.

11) Excludes sales of capital assets.

12) Previously classified as extraordinary revenue, includes sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund.

Table 3
Main budget: estimates of national revenue
Detailed classification of revenue

	2017/18	2018/19	2019/20			
		Actual collections	Before tax proposals	After tax proposals	Revised estimate	Actual collection
R thousands						
Taxes on income and profits	711 703 019	738 740 597	806 541 612	820 341 612	778 280 105	772 684 806
Personal income tax	460 952 841	492 082 904	539 076 912	552 876 912	527 584 216	527 632 509
Tax on corporate income						
Corporate income tax	217 412 046	212 046 052	229 608 192	229 608 192	216 718 097	211 522 203
Secondary tax on companies/dividends tax	27 894 315	29 898 035	31 892 515	31 892 515	29 144 409	27 929 888
Interest withholding tax	665 250	625 055	702 368	702 368	597 334	596 498
Other						
Interest on overdue income tax	4 776 801	4 088 202	5 261 140	5 261 140	4 235 900	5 003 687
Small business tax amnesty	1 766	349	485	485	149	21
Taxes on payroll and workforce	16 012 406	17 438 989	18 758 510	18 758 510	18 576 305	18 486 280
Skills development levy	16 012 406	17 438 989	18 758 510	18 758 510	18 576 305	18 486 280
Taxes on property	16 584 607	15 251 778	17 158 872	17 158 872	16 037 771	15 979 940
Estate, inheritance and gift taxes						
Donations tax	732 086	604 447	576 793	576 793	563 283	572 261
Estate duty	2 292 015	2 069 332	2 028 737	2 028 737	2 071 076	2 047 843
Taxes on financial and capital transactions						
Securities transfer tax	5 837 511	5 334 752	6 485 122	6 485 122	6 162 990	6 240 209
Transfer duties	7 722 996	7 243 247	8 068 219	8 068 219	7 240 421	7 119 627
Domestic taxes on goods and services	422 248 282	460 544 575	503 448 985	504 648 985	488 710 646	492 282 788
Value-added tax						
Domestic VAT	336 279 470	378 732 651	406 966 584	406 210 232	399 432 700	399 288 366
Import VAT	152 788 760	175 184 585	187 765 494	187 421 846	182 666 047	179 987 357
Refunds	-191 070 644	-229 151 259	-233 160 795	-233 160 795	-237 896 832	-232 514 956
Specific excise duties						
Beer	13 172 996	13 781 537	14 582 852	14 969 269	15 420 222	15 524 759
Sorghum beer and sorghum flour	3 918	4 130	4 337	4 337	4 224	4 366
Wine and other fermented beverages	3 771 583	4 452 995	4 175 241	4 210 880	4 452 108	4 574 469
Spirits	6 442 619	7 759 815	7 132 148	7 310 092	8 927 713	8 994 734
Cigarettes and cigarette tobacco	11 067 422	12 090 765	12 251 926	12 627 469	14 406 843	13 969 782
Pipe tobacco and cigars	429 271	412 910	475 214	499 671	475 382	495 694
Petroleum products	829 790	838 362	918 599	918 599	870 038	825 673
Revenue from neighbouring countries	1 638 277	1 489 176	1 813 615	1 813 615	2 208 036	2 437 098
Health promotion levy	-	3 195 110	1 986 067	1 986 067	2 590 033	2 446 184
<i>Ad valorem</i> excise duties	3 780 887	4 191 871	4 454 487	4 454 487	4 112 466	4 124 241
Fuel levy	70 948 576	75 372 226	81 657 583	82 957 583	79 277 491	80 175 160
Taxes on use of goods or permission to use goods or to perform activities						
Air departure tax	1 086 040	1 082 862	1 159 215	1 159 215	1 030 853	1 068 258
Plastic bag levy	241 295	300 395	326 371	326 371	325 986	317 897
Electricity levy	8 500 970	8 403 962	8 562 485	8 562 485	8 025 000	8 290 676
Incandescent light bulb levy	55 359	40 719	41 359	41 359	32 529	33 963
CO ₂ tax - motor vehicle emissions	1 336 818	1 390 472	1 254 788	1 254 788	1 300 225	1 327 417
Tyre levy	715 997	730 204	790 583	790 583	817 542	708 018
International Oil Pollution Compensation Fund	3 019	5 481	6 030	6 030	3 170	3 093
Carbon tax	-	-	-	-	-	-
Turnover tax for micro businesses	33 504	12 938	19 149	19 149	19 267	8 450
Other						
Universal Service Fund	192 357	222 666	265 654	265 654	209 604	192 088
Taxes on international trade and transactions	49 939 408	55 722 906	61 300 363	61 300 363	57 329 668	56 322 406
Import duties						
Customs duties	49 151 743	54 968 076	60 029 486	60 029 486	56 325 208	55 428 360
Health promotion levy on imports	-	53 052	245 242	245 242	54 308	66 606
Other						
Miscellaneous customs and excise receipts	700 809	623 781	932 366	932 366	859 741	732 759
Diamond export levy	86 856	77 997	93 269	93 269	90 412	94 681
Export tax	-	-	-	-	-	-
Other taxes	-337	48	-344	-344	71	-
Stamp duties and fees	-337	48	-344	-344	71	-
State miscellaneous revenue	-23 511	-8 651	-	-	-	10 037
TOTAL TAX REVENUE (gross)	1 216 463 874	1 287 690 241	1 407 207 998	1 422 207 998	1 358 934 566	1 355 766 258
Less: SACU payments	-55 950 873	-48 288 636	-50 280 313	-50 280 313	-50 280 313	-50 280 313
Payments in terms of Customs Union agreements (sec. 51(2) of Act 91 of 1964)	-55 950 873	-48 288 636	-50 280 313	-50 280 313	-50 280 313	-50 280 313
TOTAL TAX REVENUE (net of SACU payments)	1 160 513 001	1 239 401 605	1 356 927 685	1 371 927 685	1 308 654 254	1 305 485 945

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

Table 3
Main budget: estimates of national revenue
Detailed classification of revenue

2020/21				2021/22		
Budget estimates Before	After tax proposals	Revised estimate	% change on 2019/20 actual	Before tax proposals	After tax proposals	
						R thousands
815 588 183	813 588 183	700 049 553	-9.4%	764 177 629	761 977 629	Taxes on income and profits
548 771 494	546 771 494	482 143 081	-8.6%	518 157 332	515 957 332	Personal income tax
						Tax on corporate income
230 225 625	230 225 625	188 800 786	-10.7%	213 114 219	213 114 219	Corporate income tax
31 169 089	31 169 089	22 980 114	-17.7%	26 172 131	26 172 131	Secondary tax on companies/dividends tax
638 701	638 701	476 356	-20.1%	542 524	542 524	Interest withholding tax
						Other
4 783 092	4 783 092	5 649 180	12.9%	6 191 383	6 191 383	Interest on overdue income tax
182	182	35	69.6%	40	40	Small business tax amnesty
19 412 896	19 412 896	10 174 611	-45.0%	17 812 864	17 812 864	Taxes on payroll and workforce
19 412 896	19 412 896	10 174 611	-45.0%	17 812 864	17 812 864	Skills development levy
17 509 810	17 509 810	15 480 407	-3.1%	16 837 117	16 837 117	Taxes on property
						Estate, inheritance and gift taxes
702 682	702 682	593 691	3.7%	645 722	645 722	Donations tax
2 320 507	2 320 507	2 353 031	14.9%	2 559 252	2 559 252	Estate duty
						Taxes on financial and capital transactions
6 865 932	6 865 932	5 604 106	-10.2%	6 095 252	6 095 252	1) Securities transfer tax
7 620 689	7 620 689	6 929 579	-2.7%	7 536 890	7 536 890	Transfer duties
512 266 829	514 266 829	440 888 045	-10.4%	512 729 587	514 529 587	Domestic taxes on goods and services
						Value-added tax
421 650 757	421 650 757	390 430 459	-2.2%	430 061 872	430 061 872	Domestic VAT
192 962 798	192 962 798	154 293 574	-14.3%	181 332 787	181 332 787	Import VAT
-254 058 947	-254 058 947	-220 169 837	-5.3%	-241 217 288	-241 217 288	Refunds
						Specific excise duties
16 484 000	16 484 000	8 352 403	-46.2%	14 154 251	14 764 311	Beer
4 939	4 939	3 230	-26.0%	4 241	4 241	Sorghum beer and sorghum flour
5 326 196	5 326 196	2 635 704	-42.4%	4 573 424	4 718 649	Wine and other fermented beverages
9 281 460	9 281 460	5 924 483	-34.1%	7 969 675	8 314 388	Spirits
14 461 679	14 461 679	5 779 528	-58.6%	12 417 753	13 089 833	Cigarettes and cigarette tobacco
493 879	493 879	384 753	-22.4%	424 077	451 997	Pipe tobacco and cigars
1 002 759	1 002 759	595 613	-27.9%	861 035	861 035	2) Petroleum products
1 781 193	1 781 193	1 018 716	-58.2%	1 529 450	1 529 450	3) Revenue from neighbouring countries
2 860 369	2 860 369	1 951 790	-20.2%	2 149 910	2 149 910	Health promotion levy
4 328 453	4 328 453	3 251 533	-21.2%	3 536 499	3 536 499	Ad valorem excise duties
83 441 153	83 441 153	75 235 524	-6.2%	83 147 932	83 147 932	Fuel levy
						Taxes on use of goods or permission to use goods or to perform activities
1 150 545	1 150 545	134 432	-87.4%	140 017	140 017	Air departure tax
360 782	610 782	537 577	69.1%	559 907	559 907	Plastic bag levy
8 100 339	8 100 339	7 722 883	-6.8%	8 140 779	8 140 779	Electricity levy
37 477	37 477	23 465	-30.9%	24 735	24 735	Incandescent light bulb levy
1 394 995	1 394 995	1 369 614	3.2%	1 443 726	1 443 726	CO ₂ tax - motor vehicle emissions
951 353	951 353	516 132	-27.1%	537 571	537 571	Tyre levy
3 548	3 548	2 872	-7.2%	3 027	3 027	International Oil Pollution Compensation Fund
-	1 750 000	630 035	-	656 206	656 206	Carbon tax
26 263	26 263	2 096	-75.2%	2 387	2 387	Turnover tax for micro businesses
						Other
220 839	220 839	261 468	36.1%	275 616	275 616	Universal Service Fund
60 639 807	60 639 807	45 613 301	-19.0%	53 567 108	53 967 108	Taxes on international trade and transactions
						Import duties
59 500 218	59 500 218	45 218 117	-18.4%	53 142 376	53 142 376	Customs duties
74 619	74 619	56 114	-15.8%	65 053	65 053	Health promotion levy on imports
						Other
963 645	963 645	284 585	-61.2%	299 984	299 984	Miscellaneous customs and excise receipts
101 324	101 324	54 486	-42.5%	59 694	59 694	Diamond export levy
-	-	-	-	-	400 000	Export tax
						Other taxes
71	71	3	-	3	3	Stamp duties and fees
71	71	3	-	3	3	
1 425 417 596	1 425 417 596	1 212 205 919	-10.6%	1 365 124 307	1 365 124 307	TOTAL TAX REVENUE (gross)
-63 395 241	-63 395 241	-63 395 241	26.1%	-45 966 211	-45 966 211	5) Less: SACU payments
-63 395 241	-63 395 241	-63 395 241	26.1%	-45 966 211	-45 966 211	Payments in terms of Customs Union agreements (sec. 51(2) of Act 91 of 1964)
1 362 022 355	1 362 022 355	1 148 810 678	-12.0%	1 319 158 095	1 319 158 095	TOTAL TAX REVENUE (net of SACU payments)

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.
3) Excise duties that are collected by Botswana, Lesotho, Namibia and eSwatini.
4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.
5) Payments in terms of SACU agreements.

Table 3
Main budget: estimates of national revenue
Detailed classification of revenue

	2017/18	2018/19	2019/20			
	Actual collections		Before tax proposals	After tax proposals	Revised estimate	Actual collection
R thousands						
TOTAL TAX REVENUE (net of SACU payments)	1 160 513 001	1 239 401 605	1 356 927 685	1 371 927 685	1 308 654 254	1 305 485 945
Sales of goods and services other than capital assets	2 588 718	2 320 697	2 377 405	2 377 405	2 397 101	2 714 925
Sales of goods and services produced by departments						
Sales by market establishments	6) 55 913	59 041	72 146	72 146	63 678	61 365
Administrative fees	1 438 136	1 344 910	1 411 371	1 411 371	1 399 532	1 264 064
Other sales	1 082 556	902 244	882 933	882 933	923 544	1 350 454
Sales of scrap, waste, arms and other used current goods	12 113	14 502	10 955	10 955	10 347	39 042
Transfers received	330 504	386 234	602 202	602 202	660 345	388 444
Fines, penalties and forfeits	466 043	1 751 945	788 825	788 825	711 989	367 146
Interest, dividends and rent on land	12 725 550	16 845 115	13 911 644	13 911 644	19 675 226	20 985 598
Interest						
Cash and cash equivalents	3 484 812	6 833 636	3 771 836	3 771 836	6 789 432	8 276 106
Dividends						
Airports Company South Africa	266 854	109 989	297 194	297 194	100 000	42 293
South African Special Risks Insurance Association	242 979	80 000	171 305	171 305	171 305	171 305
Vodacom	–	32	32	32	–	–
Industrial Development Corporation	50 000	50 000	50 000	50 000	50 000	370
Reserve Bank (National Treasury)	–	–	–	–	–	–
Telkom	846 603	722 859	600 000	600 000	600 000	664 292
Other	–	–	1 046	1 046	3 500	–
Rent on land						
Mineral and petroleum royalties	7) 7 617 251	8 611 781	8 766 175	8 766 175	11 951 926	11 830 241
Mining leases and ownership	8) 179 777	413 477	217 547	217 547	-20 244	-25 187
Royalties, prospecting fees and surface rental	9) 23 387	19 000	24 677	24 677	24 677	21 160
Land rent	13 887	4 342	11 832	11 832	4 629	5 018
Sales of capital assets	197 491	111 917	129 597	129 597	113 599	120 742
Financial transactions in assets and liabilities	10) 19 540 965	14 453 119	13 727 018	13 727 018	12 583 757	15 807 133
TOTAL NON-TAX REVENUE	11) 35 849 271	35 869 027	31 536 691	31 536 691	36 142 017	40 383 988
TOTAL MAIN BUDGET REVENUE	1 196 362 272	1 275 270 632	1 388 464 376	1 403 464 376	1 344 796 270	1 345 869 933
National Revenue Fund receipts	16 600 255	11 999 374	4 488 000	4 488 000	10 020 079	12 801 333
Revaluation profits on foreign currency transactions	13 115 597	10 390 835	4 488 000	4 488 000	7 156 956	8 958 256
Premiums on loan transactions	1 132 995	1 161 388	–	–	2 483 353	3 462 654
Premiums on debt portfolio restructuring (switches)	–	–	–	–	378 078	378 078
Liquidation of South African Special Risks Insurance Association investment	–	–	–	–	–	–
Other	2 351 663	447 151	–	–	1 692	2 345

6) New item introduced on the standard chart of accounts from 2008/09.

7) Mineral royalties imposed on the transfer of mineral resources in terms of the Mineral and Petroleum Resources Royalty Act (2008), which came into operation on 1 May 2009.

8) Mining leases and ownership have been reclassified as non-tax revenue.

9) Royalties, prospecting fees and surface rental collected by the Department of Mineral Resources.

10) Includes recoveries of loans and advances.

11) Includes National Revenue Fund receipts previously accounted for separately.

Source: National Treasury

Table 3
Main budget: estimates of national revenue
Detailed classification of revenue

2020/21				2021/22		
Budget estimates Before tax proposals	After	Revised estimate	% change on 2019/20 actual	Before tax proposals	After	
						R thousands
1 362 022 355	1 362 022 355	1 148 810 678	-12.0%	1 319 158 095	1 319 158 095	TOTAL TAX REVENUE (net of SACU payments)
2 415 121	2 415 121	1 818 307	-33.0%	2 549 423	2 549 423	Sales of goods and services other than capital assets
71 051	71 051	63 276	3.1%	74 003	74 003	Sales of goods and services produced by departments
1 473 117	1 473 117	848 275	-32.9%	1 552 495	1 552 495	6) Sales by market establishments
860 207	860 207	897 859	-33.5%	911 865	911 865	Administrative fees
10 746	10 746	8 897	-77.2%	11 060	11 060	Other sales
667 716	667 716	629 811	62.1%	634 488	634 488	Sales of scrap, waste, arms and other used current goods
874 175	874 175	622 404	69.5%	462 306	462 306	Transfers received
19 884 602	19 884 602	20 377 390	-2.9%	21 431 580	21 431 580	Fines, penalties and forfeits
6 065 515	6 065 515	5 659 047	-31.6%	5 095 042	5 095 042	Interest, dividends and rent on land
90 000	90 000	-	-100.0%	-	-	Interest
187 901	187 901	187 901	9.7%	198 048	198 048	Cash and cash equivalents
32	32	-	-	32	32	Dividends
50 000	50 000	55 000	14 764.9%	50 000	50 000	Airports Company South Africa
-	-	-	-	-	-	South African Special Risks Insurance Association
664 446	664 446	103 728	-84.4%	108 914	108 914	Vodacom
1 200	1 200	1 200	-	1 200	1 200	Industrial Development Corporation
12 696 862	12 696 862	14 343 373	21.2%	15 937 248	15 937 248	Reserve Bank (National Treasury)
90 200	90 200	-	-100.0%	-	-	Telkom
26 034	26 034	14 729	-30.4%	27 466	27 466	Other
12 412	12 412	12 412	147.3%	13 630	13 630	Rent on land
129 305	129 305	128 391	6.3%	132 422	132 422	7) Mineral and petroleum royalties
12 002 286	12 002 286	28 398 680	79.7%	7 303 810	7 303 810	8) Mining leases and ownership
						9) Royalties, prospecting fees and surface rental
						Land rent
						Sales of capital assets
						10) Financial transactions in assets and liabilities
35 973 205	35 973 205	51 974 983	28.7%	32 514 029	32 514 029	11) TOTAL NON-TAX REVENUE
1 397 995 560	1 397 995 560	1 200 785 661	-10.8%	1 351 672 124	1 351 672 124	TOTAL MAIN BUDGET REVENUE
6 005 000	6 005 000	25 590 572	99.9%	4 856 000	4 856 000	National Revenue Fund receipts
6 005 000	6 005 000	11 191 606	24.9%	4 856 000	4 856 000	Revaluation profits on foreign currency transactions
-	-	14 000 000	304.3%	-	-	Premiums on loan transactions
-	-	397 236	5.1%	-	-	Premiums on debt portfolio restructuring (switches)
-	-	-	-	-	-	Liquidation of South African Special Risks Insurance Association investment
-	-	1 730	-26.2%	-	-	Other

Table 4
Main budget: expenditure defrayed from the
National Revenue Fund by vote

R million	2017/18			2018/19	
	Expenditure on budget vote outcome	of which transfers to provinces 1)	transfers to local government 2)	Expenditure on budget vote outcome	of which transfers to provinces 1)
1 The Presidency	485.2	-	-	465.2	-
2 Parliament	1 711.9	-	-	1 872.7	-
3 Cooperative Governance of which: local government equitable share	76 209.5	82.3	72 012.2	81 755.1	139.0
4 Government Communication and Information System	619.3	-	-	643.7	-
5 Home Affairs	8 401.7	-	-	9 047.2	-
6 International Relations and Cooperation	5 996.9	-	-	6 370.2	-
7 National School of Government	153.7	-	-	166.8	-
8 National Treasury	39 595.8	-	1 592.7	28 554.6	-
9 Planning, Monitoring and Evaluation	425.6	-	-	384.6	-
10 Public Enterprises	250.4	-	-	6 474.8	-
11 Public Service and Administration	454.9	-	-	492.7	-
12 Public Service Commission	247.4	-	-	264.0	-
13 Public Works and Infrastructure	6 942.3	781.2	691.4	7 463.5	824.0
14 Statistics South Africa	2 195.5	-	-	2 311.1	-
15 Traditional Affairs	139.6	-	-	154.3	-
16 Basic Education	22 932.0	17 570.1	-	23 414.8	17 690.2
17 Higher Education and Training	52 256.8	-	-	72 866.3	-
18 Health	42 424.7	37 570.2	-	46 594.6	41 364.1
19 Social Development	159 379.0	524.4	-	172 562.6	776.9
20 Women, Youth and Persons with Disabilities	659.8	-	-	723.9	-
21 Civilian Secretariat for the Police Service	118.3	-	-	123.9	-
22 Correctional Services	22 757.3	-	-	23 775.8	-
23 Defence	48 355.1	-	-	47 865.0	-
24 Independent Police Investigative Directorate	255.3	-	-	314.8	-
25 Justice and Constitutional Development	16 607.2	-	-	17 182.1	-
26 Military Veterans	601.5	-	-	542.0	-
27 Office of the Chief Justice	997.5	-	-	1 092.0	-
28 Police	86 480.4	-	-	90 297.5	-
29 Agriculture, Land Reform and Rural Development	15 175.8	2 241.7	-	16 593.8	2 845.9
30 Communications and Digital Technologies	5 684.1	-	-	4 826.6	-
31 Employment and Labour	2 844.0	-	-	3 086.7	-
32 Environment, Forestry and Fisheries	7 906.3	-	-	7 992.0	-
33 Human Settlements	33 370.5	19 969.3	11 382.2	32 195.4	18 990.0
34 Mineral Resources and Energy	9 721.3	-	2 290.3	8 970.4	-
35 Science and Innovation	7 528.6	-	-	7 949.3	-
36 Small Business Development	1 459.5	-	-	1 419.5	-
37 Sports, Arts and Culture	5 201.9	2 005.8	-	5 314.0	2 011.1
38 Tourism	2 134.0	-	-	2 234.8	-
39 Trade, Industry and Competition	10 145.3	-	-	10 519.3	-
40 Transport	54 670.7	16 476.5	6 214.4	59 193.5	17 026.0
41 Water and Sanitation	15 106.3	-	5 134.2	16 619.4	-
Total appropriation by vote	768 602.9	97 221.5	99 317.5	820 690.4	101 667.1
Plus:					
Direct charges against the National Revenue Fund					
President and deputy president salaries (The Presidency)	5.7	-	-	5.7	-
Members' remuneration (Parliament)	556.3	-	-	493.2	-
Debt-service costs (National Treasury)	162 644.6	-	-	181 849.1	-
Provincial equitable share (National Treasury)	441 331.1	441 331.1	-	470 286.5	470 286.5
General fuel levy sharing with metropolitan municipalities (National Treasury)	11 785.0	-	11 785.0	12 468.6	-
National Revenue Fund payments (National Treasury)	587.1	-	-	161.6	-
of which:					
Defrayal of the Gold and Foreign Exchange Contingency Reserve Account losses	225.4	-	-	142.0	-
Revaluation losses on foreign currency transactions	-	-	-	-	-
Premiums on loan transactions	361.8	-	-	18.8	-
Other	-0.1	-	-	0.9	-
Auditor-General of South Africa (National Treasury)	196.3	-	-	97.7	-
Section 70 of the PFMA payment: Land and Agricultural Development Bank of South Africa (National Treasury)	-	-	-	-	-
Section 70 of the PFMA payment: South African Express Airways SOC Ltd (Public Enterprises)	-	-	-	-	-
Section 70 of the PFMA payment: South African Airways SOC Ltd (Public Enterprises)	-	-	-	-	-
Skills levy and sector education and training authorities (Higher Education and Training)	16 293.6	-	-	17 479.9	-
Section 16 of the PFMA payment: Covid-19 vaccine rollout (Health)	-	-	-	-	-
Section 16 of the PFMA payment: Social Relief of Distress grant (Social Development)	-	-	-	-	-
Magistrates' salaries (Justice and Constitutional Development)	1 933.5	-	-	2 047.4	-
Judges' salaries (Office of the Chief Justice and Judicial Administration)	998.4	-	-	1 022.2	-
International Oil Pollution Compensation Fund (Transport)	5.6	-	-	3.0	-
Total direct charges against the National Revenue Fund	636 337.0	441 331.1	11 785.0	685 914.8	470 286.5
Provisional reduction to fund Land Bank allocation	-	-	-	-	-
Provisional allocations not assigned to votes	-	-	-	-	-
Provisional allocation for Eskom restructuring	-	-	-	-	-
Infrastructure Fund not assigned to votes	-	-	-	-	-
Compensation of employees adjustment	-	-	-	-	-
Total	1 404 939.9	538 552.6	111 102.6	1 506 605.2	571 953.6
Contingency reserve	-	-	-	-	-
National government projected underspending	-	-	-	-	-
Main budget expenditure	1 404 939.9	538 552.6	111 102.6	1 506 605.2	571 953.6

1) Includes provincial equitable share and conditional grants allocated to provinces.

2) Includes local government equitable share and conditional grants allocated to local government, as well as general fuel levy sharing with metropolitan municipalities.

3) Budget estimate adjusted for function shifts.

4) Provincial equitable share excluding conditional grants to provinces.

Source: National Treasury

Table 4
Main budget: expenditure defrayed from the National Revenue Fund by vote

2018/19	2019/20		2020/21			
<i>of which transfers to local government 2)</i>	Expenditure on budget vote outcome	<i>of which transfers to provinces 1)</i>	<i>transfers to local government 2)</i>	Budget estimate 3)	Adjusted appropriation	R million
-	639.3	-	-	611.6	572.9	1 The Presidency
-	1 993.5	-	-	2 180.5	2 015.8	2 Parliament
77 220.2	86 782.0	466.4	81 433.5	96 234.0	106 942.8	3 Cooperative Governance
60 757.9	-	-	65 627.3	-	-	<i>of which: local government equitable share</i>
-	675.6	-	-	720.5	725.1	4 Government Communication and Information System
-	9 527.5	-	-	9 029.6	8 787.4	5 Home Affairs
-	6 310.0	-	-	6 850.2	6 315.0	6 International Relations and Cooperation
-	183.0	-	-	206.6	227.4	7 National School of Government
1 508.8	29 771.2	-	1 584.0	33 123.2	34 525.7	8 National Treasury
-	439.2	-	-	500.0	400.0	9 Planning, Monitoring and Evaluation
-	56 846.4	-	-	37 849.4	77 606.9	10 Public Enterprises
-	488.8	-	-	565.7	468.9	11 Public Service and Administration
-	274.5	-	-	297.6	273.8	12 Public Service Commission
692.9	7 820.2	868.2	730.0	8 070.8	7 724.4	13 Public Works and Infrastructure
-	2 553.5	-	-	3 452.2	3 131.6	14 Statistics South Africa
-	160.7	-	-	173.4	161.7	15 Traditional Affairs
-	23 851.6	18 560.8	-	25 328.2	23 395.0	16 Basic Education
-	88 783.5	-	-	97 444.0	94 094.9	17 Higher Education and Training
-	50 772.8	45 863.4	-	55 516.0	58 052.6	18 Health
-	199 708.4	518.2	-	197 718.3	230 807.3	19 Social Development
-	730.9	-	-	778.5	621.0	20 Women, Youth and Persons with Disabilities
-	137.4	-	-	156.3	137.2	21 Civilian Secretariat for the Police Service
-	25 186.1	-	-	26 800.0	25 596.8	22 Correctional Services
-	50 229.7	-	-	52 438.6	54 201.3	23 Defence
-	336.6	-	-	355.7	341.0	24 Independent Police Investigative Directorate
-	18 187.8	-	-	19 860.6	18 666.3	25 Justice and Constitutional Development
-	477.2	-	-	683.1	480.3	26 Military Veterans
-	1 133.9	-	-	1 259.8	1 188.1	27 Office of the Chief Justice
-	95 930.2	-	-	101 711.0	99 560.9	28 Police
-	16 948.1	2 157.5	-	16 810.1	15 247.6	29 Agriculture, Land Reform and Rural Development
-	5 663.8	-	-	3 394.5	3 280.9	30 Communications and Digital Technologies
-	3 215.9	-	-	3 637.7	3 299.3	31 Employment and Labour
-	8 691.4	-	-	8 954.7	9 937.8	32 Environment, Forestry and Fisheries
11 343.9	33 345.6	19 572.3	11 802.5	31 324.9	29 079.0	33 Human Settlements
2 119.5	8 915.5	-	2 086.9	9 337.0	7 567.1	34 Mineral Resources and Energy
-	8 081.4	-	-	8 797.4	7 278.3	35 Science and Innovation
-	2 228.8	-	-	2 406.8	2 277.8	36 Small Business Development
-	5 468.5	2 121.2	-	5 720.2	5 310.7	37 Sports, Arts and Culture
-	2 384.4	-	-	2 481.0	1 426.9	38 Tourism
-	10 876.0	-	-	11 082.1	9 273.3	39 Trade, Industry and Competition
6 394.2	63 888.6	17 768.2	6 484.0	62 036.3	57 354.7	40 Transport
6 740.3	15 217.6	-	5 697.8	17 216.2	16 994.3	41 Water and Sanitation
106 019.7	944 857.1	107 896.2	109 818.7	963 114.2	1 025 349.7	Total appropriation by vote
-	-	-	-	-	-	Plus:
-	5.7	-	-	7.8	7.7	Direct charges against the National Revenue Fund
-	600.5	-	-	507.2	476.5	President and deputy president salaries (The Presidency)
-	204 769.4	-	-	229 270.0	233 027.8	Members' remuneration (Parliament)
-	508 553.8	505 553.8	-	538 471.5	520 717.0	Debt-service costs (National Treasury)
12 468.6	13 166.8	-	13 166.8	14 026.9	14 026.9	4) Provincial equitable share (National Treasury)
-	468.5	-	-	97.9	177.6	General fuel levy sharing with metropolitan municipalities (National Treasury)
-	-	-	-	-	-	National Revenue Fund payments (National Treasury)
-	131.7	-	-	97.9	111.3	<i>of which:</i>
-	252.7	-	-	-	66.3	Defrayal of the Gold and Foreign Exchange Contingency Reserve Account losses
-	83.9	-	-	-	-	Revaluation losses on foreign currency transactions
-	0.2	-	-	-	0.0	Premiums on loan transactions
-	62.8	-	-	120.0	120.0	Other
-	-	-	-	-	74.4	Auditor-General of South Africa (National Treasury)
-	-	-	-	-	143.4	Section 70 of the PFMA payment: Land and Agricultural Development Bank of South Africa (National Treasury)
-	-	-	-	-	-	Section 70 of the PFMA payment: South African Express Airways SOC Ltd (Public Enterprises)
-	18 283.8	-	-	19 412.9	10 174.6	5) Section 70 of the PFMA payment: South African Airways SOC Ltd (Public Enterprises)
-	-	-	-	-	-	Skills levy and sector education and training authorities (Higher Education and Training)
-	-	-	-	-	-	6) Section 16 of the PFMA payment: Covid-19 vaccine rollout (Health)
-	2 100.2	-	-	2 550.2	2 442.5	7) Section 16 of the PFMA payment: Social Relief of Distress grant (Social Development)
-	1 051.7	-	-	1 190.9	1 117.9	Magistrates' salaries (Justice and Constitutional Development)
-	2.6	-	-	11.0	11.0	Judges' salaries (Office of the Chief Justice and Judicial Administration)
12 468.6	746 065.8	505 553.8	13 166.8	805 666.3	782 517.3	International Oil Pollution Compensation Fund (Transport)
-	-	-	-	-	-	Total direct charges against the National Revenue Fund
-	-	-	-	7 020.6	-	Provisional reduction to fund Land Bank allocation
-	-	-	-	23 000.0	-	Provisional allocations not assigned to votes
-	-	-	-	-	-	Provisional allocation for Eskom restructuring
-	-	-	-	-	-	Infrastructure Fund not assigned to votes
-	-	-	-	-37 806.7	-	Compensation of employees adjustment
118 488.3	1 690 922.9	613 449.9	122 985.5	1 760 994.4	1 807 867.0	Total
-	-	-	-	5 000.0	-	Contingency reserve
-	-	-	-	-	-2 108.6	National government projected underspending
118 488.3	1 690 922.9	613 449.9	122 985.5	1 765 994.4	1 805 758.4	Main budget expenditure

5) R267 million included as part of the direct charges against the National Revenue Fund for the payment of the SAA guarantee in terms of section 70 of the Public Finance Management Act (1999).

6) R1.25 billion emergency funding included as part of the direct charges against the National Revenue Fund for the procurement of COVID-19 vaccines and related research project in terms of section 16 of the Public Finance Management Act (1999).

7) R2.83 billion emergency funding included as part of the direct charges against the National Revenue Fund for the extension of the special COVID-19 social relief of distress grant in terms of section 16 of the Public Finance Management Act (1999).

Table 4
Main budget: expenditure defrayed from the
National Revenue Fund by vote

R million	2020/21			2021/22		
	Revised estimate	of which		Budget estimate	of which	
		transfers to provinces 1)	transfers to local government 2)		transfers to provinces 1)	transfers to local government 2)
1 The Presidency	555.6	-	-	592.3	-	-
2 Parliament	2 015.8	-	-	2 144.1	-	-
3 Cooperative Governance	105 542.8	138.5	100 114.7	100 875.9	140.3	94 959.5
of which: local government equitable share	-	-	84 483.3	-	-	77 999.1
4 Government Communication and Information System	725.1	-	-	749.7	-	-
5 Home Affairs	8 787.4	-	-	8 690.5	-	-
6 International Relations and Cooperation	6 315.0	-	-	6 452.4	-	-
7 National School of Government	227.4	-	-	210.2	-	-
8 National Treasury	34 525.7	-	1 481.9	41 055.7	-	1 615.2
9 Planning, Monitoring and Evaluation	400.0	-	-	454.0	-	-
10 Public Enterprises	74 870.9	-	-	36 291.8	-	-
11 Public Service and Administration	468.9	-	-	526.2	-	-
12 Public Service Commission	273.8	-	-	282.4	-	-
13 Public Works and Infrastructure	7 649.4	834.3	748.0	8 343.2	836.9	758.7
14 Statistics South Africa	2 480.6	-	-	4 474.6	-	-
15 Traditional Affairs	142.1	-	-	171.4	-	-
16 Basic Education	23 094.0	17 215.7	-	27 018.1	20 701.0	-
17 Higher Education and Training	93 963.3	-	-	97 784.0	-	-
18 Health	57 652.6	52 106.6	-	62 543.3	52 061.6	-
19 Social Development	230 807.3	1 411.4	-	205 226.9	1 056.7	-
20 Women, Youth and Persons with Disabilities	619.3	-	-	763.5	-	-
21 Civilian Secretariat for the Police Service	135.8	-	-	149.0	-	-
22 Correctional Services	25 547.3	-	-	25 218.1	-	-
23 Defence	54 201.3	-	-	46 268.7	-	-
24 Independent Police Investigative Directorate	341.0	-	-	348.3	-	-
25 Justice and Constitutional Development	18 251.4	-	-	19 119.8	-	-
26 Military Veterans	430.3	-	-	654.4	-	-
27 Office of the Chief Justice	1 047.7	-	-	1 211.8	-	-
28 Police	99 560.9	-	-	96 355.5	-	-
29 Agriculture, Land Reform and Rural Development	15 247.6	1 695.1	-	16 920.4	2 238.0	-
30 Communications and Digital Technologies	3 269.0	-	-	3 692.9	-	-
31 Employment and Labour	3 240.6	-	-	3 505.7	-	-
32 Environment, Forestry and Fisheries	9 897.3	-	-	8 716.8	-	-
33 Human Settlements	29 050.5	15 454.5	10 730.9	31 658.0	17 603.8	11 517.7
34 Mineral Resources and Energy	7 567.1	-	1 554.9	9 180.8	-	2 224.0
35 Science and Innovation	7 278.3	-	-	8 933.3	-	-
36 Small Business Development	2 277.8	-	-	2 538.3	-	-
37 Sports, Arts and Culture	5 292.6	1 520.9	-	5 693.9	2 086.9	-
38 Tourism	1 426.9	-	-	2 429.6	-	-
39 Trade, Industry and Competition	9 273.3	-	-	9 736.6	-	-
40 Transport	56 769.7	17 216.9	4 497.5	66 691.8	19 057.4	6 624.4
41 Water and Sanitation	16 194.3	-	5 373.2	16 910.1	-	5 776.4
Total appropriation by vote	1 017 417.7	107 593.9	124 501.2	980 583.9	115 782.5	123 475.8
Plus:						
Direct charges against the National Revenue Fund						
President and deputy president salaries (The Presidency)	7.7	-	-	7.5	-	-
Members' remuneration (Parliament)	476.5	-	-	471.7	-	-
Debt-service costs (National Treasury)	232 851.6	-	-	269 741.1	-	-
Provincial equitable share (National Treasury)	520 717.0	520 717.0	-	523 686.4	523 686.4	-
General fuel levy sharing with metropolitan municipalities (National Treasury)	14 026.9	-	14 026.9	14 617.3	-	14 617.3
National Revenue Fund payments (National Treasury)	480.4	-	-	59.6	-	-
of which:						
Defrayal of the Gold and Foreign Exchange Contingency Reserve Account losses	111.3	-	-	59.6	-	-
Revaluation losses on foreign currency transactions	66.5	-	-	-	-	-
Premiums on loan transactions	302.6	-	-	-	-	-
Other	0.0	-	-	-	-	-
Auditor-General of South Africa (National Treasury)	120.0	-	-	70.0	-	-
Section 70 of the PFMA payment: Land and Agricultural Development Bank of South Africa (National Treasury)	74.4	-	-	-	-	-
Section 70 of the PFMA payment: South African Express Airways SOC Ltd (Public Enterprises)	143.4	-	-	-	-	-
Section 70 of the PFMA payment: South African Airways SOC Ltd (Public Enterprises)	266.9	-	-	-	-	-
Skills levy and sector education and training authorities (Higher Education and Training)	10 174.6	-	-	17 812.9	-	-
Section 16 of the PFMA payment: Covid-19 vaccine rollout (Health)	1 250.0	-	-	-	-	-
Section 16 of the PFMA payment: Social Relief of Distress grant (Social Development)	2 825.8	-	-	-	-	-
Magistrates' salaries (Justice and Constitutional Development)	2 212.3	-	-	2 426.5	-	-
Judges' salaries (Office of the Chief Justice and Judicial Administration)	1 117.9	-	-	1 118.4	-	-
International Oil Pollution Compensation Fund (Transport)	11.0	-	-	11.6	-	-
Total direct charges against the National Revenue Fund	786 756.4	520 717.0	14 026.9	830 023.0	523 686.4	14 617.3
Provisional reduction to fund Land Bank allocation	-	-	-	-5 000.0	-	-
Provisional allocations not assigned to votes	-	-	-	12 645.2	-	-
Provisional allocation for Eskom restructuring	-	-	-	-	-	-
Infrastructure Fund not assigned to votes	-	-	-	4 000.0	-	-
Compensation of employees adjustment	-	-	-	-	-	-
Total	1 804 174.1	628 310.9	138 528.0	1 822 252.2	639 468.9	138 093.1
Contingency reserve	-	-	-	12 000.0	-	-
National government projected underspending	-	-	-	-	-	-
Main budget expenditure	1 804 174.1	628 310.9	138 528.0	1 834 252.2	639 468.9	138 093.1

1) Includes provincial equitable share and conditional grants allocated to provinces.

2) Includes local government equitable share and conditional grants allocated to local government, as well as general fuel levy sharing with metropolitan municipalities.

3) Budget estimate adjusted for function shifts.

4) Provincial equitable share excluding conditional grants to provinces.

Table 4
Main budget: expenditure defrayed from the National Revenue Fund by vote

2022/23			2023/24			
Budget estimate	<i>of which</i>		Budget estimate	<i>of which</i>		R million
	<i>transfers to provinces 1)</i>	<i>transfers to local government 2)</i>		<i>transfers to provinces 1)</i>	<i>transfers to local government 2)</i>	
599.8	-	-	602.6	-	-	1 The Presidency
2 180.2	-	-	2 185.9	-	-	2 Parliament
107 106.0	145.3	101 383.3	108 386.1	145.8	102 660.2	3 Cooperative Governance
-	-	83 084.5	-	-	83 570.0	<i>of which: local government equitable share</i>
710.0	-	-	711.9	-	-	4 Government Communication and Information System
8 829.1	-	-	8 875.1	-	-	5 Home Affairs
6 568.0	-	-	6 611.0	-	-	6 International Relations and Cooperation
213.9	-	-	214.7	-	-	7 National School of Government
32 004.8	-	1 679.6	32 147.3	-	1 724.4	8 National Treasury
460.3	-	-	461.3	-	-	9 Planning, Monitoring and Evaluation
2 071.6	-	-	297.6	-	-	10 Public Enterprises
535.2	-	-	543.5	-	-	11 Public Service and Administration
284.6	-	-	284.9	-	-	12 Public Service Commission
8 546.3	857.9	778.4	8 578.9	861.2	781.4	13 Public Works and Infrastructure
2 509.2	-	-	2 533.5	-	-	14 Statistics South Africa
175.7	-	-	180.0	-	-	15 Traditional Affairs
28 174.7	21 648.6	-	28 804.0	22 582.5	-	16 Basic Education
100 944.6	-	-	101 502.7	-	-	17 Higher Education and Training
61 655.4	53 067.8	-	59 386.5	52 617.3	-	18 Health
215 192.1	1 191.9	-	216 107.8	1 242.5	-	19 Social Development
778.3	-	-	781.9	-	-	20 Women, Youth and Persons with Disabilities
150.2	-	-	150.5	-	-	21 Civilian Secretariat for the Police Service
25 486.6	-	-	25 593.9	-	-	22 Correctional Services
46 777.0	-	-	47 159.8	-	-	23 Defence
351.8	-	-	358.0	-	-	24 Independent Police Investigative Directorate
19 383.5	-	-	19 511.2	-	-	25 Justice and Constitutional Development
663.4	-	-	663.0	-	-	26 Military Veterans
1 225.9	-	-	1 232.9	-	-	27 Office of the Chief Justice
96 857.6	-	-	97 083.6	-	-	28 Police
17 170.7	2 287.2	-	17 387.7	2 324.9	-	29 Agriculture, Land Reform and Rural Development
2 417.2	-	-	2 426.4	-	-	30 Communications and Digital Technologies
3 559.3	-	-	3 571.2	-	-	31 Employment and Labour
8 883.0	-	-	8 947.2	-	-	32 Environment, Forestry and Fisheries
32 619.3	18 304.8	11 708.2	33 982.6	19 111.5	12 224.2	33 Human Settlements
10 204.8	-	2 349.9	10 436.5	-	2 444.1	34 Mineral Resources and Energy
9 128.0	-	-	9 244.6	-	-	35 Science and Innovation
2 560.3	-	-	2 569.9	-	-	36 Small Business Development
5 828.3	2 155.7	-	5 886.5	2 174.8	-	37 Sports, Arts and Culture
2 483.9	-	-	2 492.3	-	-	38 Tourism
9 979.8	-	-	10 099.7	-	-	39 Trade, Industry and Competition
70 248.6	19 596.1	6 881.9	72 525.7	20 459.7	6 909.5	40 Transport
17 439.6	-	5 981.8	18 035.4	-	6 245.4	41 Water and Sanitation
962 958.3	119 255.4	130 763.1	968 555.6	121 520.3	132 989.4	Total appropriation by vote
						Plus:
7.7	-	-	7.9	-	-	Direct charges against the National Revenue Fund
471.7	-	-	471.7	-	-	President and deputy president salaries (The Presidency)
308 012.6	-	-	338 591.2	-	-	Members' remuneration (Parliament)
524 088.0	524 088.0	-	525 303.7	525 303.7	-	Debt-service costs (National Treasury)
15 334.8	-	15 334.8	15 433.5	-	15 433.5	4) Provincial equitable share (National Treasury)
-	-	-	-	-	-	General fuel levy sharing with metropolitan municipalities (National Treasury)
-	-	-	-	-	-	National Revenue Fund payments (National Treasury)
-	-	-	-	-	-	<i>of which:</i>
-	-	-	-	-	-	<i>Defrayal of the Gold and Foreign Exchange Contingency Reserve Account losses</i>
-	-	-	-	-	-	<i>Revaluation losses on foreign currency transactions</i>
-	-	-	-	-	-	<i>Premiums on loan transactions</i>
-	-	-	-	-	-	<i>Other</i>
72.6	-	-	123.1	-	-	Auditor-General of South Africa (National Treasury)
-	-	-	-	-	-	Section 70 of the PFMA payment: Land and Agricultural Development Bank of South Africa (National Treasury)
-	-	-	-	-	-	Section 70 of the PFMA payment: South African Airways SOC Ltd (Public Enterprises)
-	-	-	-	-	-	5) Section 70 of the PFMA payment: South African Airways SOC Ltd (Public Enterprises)
19 230.1	-	-	20 762.7	-	-	Skills levy and sector education and training authorities (Higher Education and Training)
-	-	-	-	-	-	6) Section 16 of the PFMA payment: Covid-19 vaccine rollout (Health)
-	-	-	-	-	-	7) Section 16 of the PFMA payment: Social Relief of Distress grant (Social Development)
2 429.5	-	-	2 439.9	-	-	Magistrates' salaries (Justice and Constitutional Development)
1 122.6	-	-	1 124.7	-	-	Judges' salaries (Office of the Chief Justice and Judicial Administration)
12.0	-	-	12.6	-	-	International Oil Pollution Compensation Fund (Transport)
870 781.7	524 088.0	15 334.8	904 271.0	525 303.7	15 433.5	Total direct charges against the National Revenue Fund
-	-	-	-	-	-	Provisional reduction to fund Land Bank allocation
4 235.9	-	-	4 204.1	-	-	Provisional allocations not assigned to votes
21 857.3	-	-	21 015.1	-	-	Provisional allocation for Eskom restructuring
6 000.0	-	-	8 000.0	-	-	Infrastructure Fund not assigned to votes
-	-	-	-	-	-	Compensation of employees adjustment
1 865 833.3	643 343.4	146 097.9	1 906 045.8	646 824.0	148 422.9	Total
5 000.0	-	-	5 000.0	-	-	Contingency reserve
-	-	-	-	-	-	National government projected underspending
1 870 833.3	643 343.4	146 097.9	1 911 045.8	646 824.0	148 422.9	Main budget expenditure

5) R267 million included as part of the direct charges against the National Revenue Fund for the payment of the SAA guarantee in terms of section 70 of the Public Finance Management Act (1999).

6) R1.25 billion emergency funding included as part of the direct charges against the National Revenue Fund for the procurement of COVID-19 vaccines and related research project in terms of section 16 of the Public Finance Management Act (1999).

7) R2.83 billion emergency funding included as part of the direct charges against the National Revenue Fund for the extension of the special COVID-19 social relief of distress grant in terms of section 16 of the Public Finance Management Act (1999).

Table 5
Consolidated national, provincial and social security
funds expenditure: economic classification ¹⁾

	2017/18		2018/19		2019/20		2020/21
	Outcome	% of total	Outcome	% of total	Outcome	% of total	Revised estimate
R million							
Current payments	839 109.3	56.7%	901 810.4	56.7%	976 404.4	55.0%	1 037 021.7
Compensation of employees	494 550.7	33.4%	527 991.4	33.2%	565 147.9	31.8%	574 356.0
Goods and services	181 431.8	12.3%	191 382.4	12.0%	205 976.9	11.6%	229 323.8
Interest and rent on land	163 126.9	11.0%	182 436.6	11.5%	205 279.6	11.6%	233 341.9
Transfers and subsidies	570 307.9	38.5%	625 520.9	39.3%	690 495.4	38.9%	815 579.4
Municipalities	118 344.7	8.0%	126 287.0	7.9%	131 724.9	7.4%	146 896.9
<i>of which: local government share</i> ²⁾	<i>99 317.5</i>	<i>6.7%</i>	<i>106 019.7</i>	<i>6.7%</i>	<i>109 818.7</i>	<i>6.2%</i>	<i>124 501.2</i>
Departmental agencies and accounts	113 712.2	7.7%	128 550.9	8.1%	145 690.4	8.2%	144 108.9
Higher education institutions	31 980.1	2.2%	37 436.8	2.4%	42 618.3	2.4%	43 334.7
Foreign governments and international organisations	1 971.9	0.1%	2 346.4	0.1%	2 467.5	0.1%	2 229.3
Public corporations and private enterprises	40 823.7	2.8%	42 679.7	2.7%	44 996.4	2.5%	35 116.2
Public corporations	32 640.7	2.2%	33 492.2	2.1%	34 468.4	1.9%	24 816.2
Subsidies on products and production	22 605.7	1.5%	23 641.0	1.5%	22 759.4	1.3%	14 463.3
Other transfers	10 035.0	0.7%	9 851.2	0.6%	11 709.0	0.7%	10 352.9
Private enterprises	8 183.0	0.6%	9 187.5	0.6%	10 528.0	0.6%	10 300.0
Subsidies on products and production	3 351.8	0.2%	3 631.0	0.2%	4 832.1	0.3%	4 285.8
Other transfers	4 831.2	0.3%	5 556.5	0.3%	5 695.8	0.3%	6 014.3
Non-profit institutions	28 900.5	2.0%	34 025.7	2.1%	36 636.3	2.1%	42 619.6
Households	234 574.9	15.9%	254 194.4	16.0%	286 361.5	16.1%	401 273.8
Social benefits	205 747.0	13.9%	226 195.5	14.2%	258 639.6	14.6%	375 093.6
Other transfers to households	28 827.9	1.9%	27 998.8	1.8%	27 721.9	1.6%	26 180.2
Payments for capital assets	50 677.8	3.4%	48 784.5	3.1%	44 791.4	2.5%	49 483.1
Buildings and other fixed structures	39 366.7	2.7%	37 942.3	2.4%	32 547.8	1.8%	34 324.1
Buildings	23 467.8	1.6%	23 132.9	1.5%	21 210.6	1.2%	21 534.5
Other fixed structures	15 899.0	1.1%	14 809.4	0.9%	11 337.2	0.6%	12 789.6
Machinery and equipment	10 371.4	0.7%	10 029.7	0.6%	11 231.6	0.6%	13 491.5
Transport equipment	4 455.1	0.3%	4 136.1	0.3%	4 216.5	0.2%	4 038.1
Other machinery and equipment	5 916.3	0.4%	5 893.6	0.4%	7 015.1	0.4%	9 453.4
Land and sub-soil assets	180.1	0.0%	102.5	0.0%	136.9	0.0%	957.3
Software and other intangible assets	678.7	0.0%	640.9	0.0%	804.1	0.0%	585.8
Other assets ³⁾	80.9	0.0%	69.1	0.0%	71.1	0.0%	124.4
Payments for financial assets ⁴⁾	19 309.1	1.3%	14 765.0	0.9%	65 075.6	3.7%	86 615.7
Subtotal: votes and direct charges	1 479 404.1	100.0%	1 590 880.7	100.0%	1 776 766.7	100.0%	1 988 700.0
Plus:							
Contingency reserve	–	–	–	–	–	–	–
Total consolidated expenditure	1 479 404.1	100.0%	1 590 880.7	100.0%	1 776 766.7	100.0%	1 988 700.0

¹⁾ These figures were estimated by the National Treasury and may differ from data published by Statistics South Africa and the Reserve Bank. The numbers in this table are not strictly comparable to those published in previous years due to the reclassification of expenditure items for previous years. Data for the previous years has been adjusted accordingly.

²⁾ Includes equitable share and conditional grants to local government.

Source: National Treasury

Table 5
Consolidated national, provincial and social security
funds expenditure: economic classification ¹⁾

2020/21	2021/22		2022/23		2023/24		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	
							R million
52.1%	1 095 318.4	55.8%	1 127 905.5	56.9%	1 160 716.4	57.4%	Current payments
28.9%	583 816.2	29.7%	587 071.1	29.6%	587 873.2	29.1%	Compensation of employees
11.5%	241 162.8	12.3%	232 171.5	11.7%	233 774.9	11.6%	Goods and services
11.7%	270 339.5	13.8%	308 662.9	15.6%	339 068.3	16.8%	Interest and rent on land
41.0%	757 847.6	38.6%	770 675.5	38.9%	780 157.7	38.6%	Transfers and subsidies
7.4%	145 811.2	7.4%	154 414.1	7.8%	156 395.6	7.7%	Municipalities
6.3%	123 475.8	6.3%	130 763.1	6.6%	132 989.4	6.6%	2) <i>of which: local government share</i>
7.2%	151 473.3	7.7%	152 808.5	7.7%	155 943.6	7.7%	Departmental agencies and accounts
2.2%	45 802.8	2.3%	47 497.9	2.4%	47 936.6	2.4%	Higher education institutions
0.1%	2 748.7	0.1%	2 892.2	0.1%	2 919.3	0.1%	Foreign governments and international organisations
1.8%	48 785.9	2.5%	56 214.2	2.8%	59 572.3	2.9%	Public corporations and private enterprises
1.2%	37 779.3	1.9%	45 125.0	2.3%	48 043.4	2.4%	Public corporations
0.7%	22 699.2	1.2%	26 790.5	1.4%	27 680.3	1.4%	Subsidies on products and production
0.5%	15 080.1	0.8%	18 334.6	0.9%	20 363.1	1.0%	Other transfers
0.5%	11 006.6	0.6%	11 089.1	0.6%	11 528.9	0.6%	Private enterprises
0.2%	4 100.0	0.2%	4 179.1	0.2%	4 307.5	0.2%	Subsidies on products and production
0.3%	6 906.5	0.4%	6 910.0	0.3%	7 221.3	0.4%	Other transfers
2.1%	39 211.9	2.0%	40 514.0	2.0%	41 844.0	2.1%	Non-profit institutions
20.2%	324 013.8	16.5%	316 334.7	16.0%	315 546.3	15.6%	Households
18.9%	294 791.4	15.0%	286 056.9	14.4%	284 264.5	14.1%	Social benefits
1.3%	29 222.4	1.5%	30 277.8	1.5%	31 281.8	1.5%	Other transfers to households
2.5%	51 440.2	2.6%	53 406.5	2.7%	54 477.6	2.7%	Payments for capital assets
1.7%	39 657.8	2.0%	41 842.4	2.1%	42 741.8	2.1%	Buildings and other fixed structures
1.1%	22 982.3	1.2%	25 357.8	1.3%	25 694.6	1.3%	Buildings
0.6%	16 675.6	0.8%	16 484.7	0.8%	17 047.2	0.8%	Other fixed structures
0.7%	10 977.1	0.6%	10 865.9	0.5%	11 061.1	0.5%	Machinery and equipment
0.2%	4 106.0	0.2%	4 281.8	0.2%	4 451.2	0.2%	Transport equipment
0.5%	6 871.1	0.3%	6 584.0	0.3%	6 609.9	0.3%	Other machinery and equipment
0.0%	196.2	0.0%	105.3	0.0%	108.5	0.0%	Land and sub-soil assets
0.0%	349.7	0.0%	369.9	0.0%	335.1	0.0%	Software and other intangible assets
0.0%	259.3	0.0%	223.1	0.0%	231.1	0.0%	3) Other assets
4.4%	46 816.9	2.4%	25 287.3	1.3%	22 696.7	1.1%	4) Payments for financial assets
100.0%	1 951 423.1	99.4%	1 977 274.9	99.7%	2 018 048.3	99.75%	Subtotal: votes and direct charges
-	12 000.0	0.6%	5 000.0	0.3%	5 000.0	0.2%	Plus: Contingency reserve
100.0%	1 963 423.1	100.0%	1 982 274.9	100.0%	2 023 048.3	100.0%	Total consolidated expenditure

3) Includes biological, heritage and specialised military assets.

4) Includes National Revenue Fund payments previously accounted for separately.

Table 6
Consolidated national, provincial and social security
funds expenditure: functional classification ¹⁾

R million	2017/18		2018/19		2019/20		2020/21
	Estimated outcome	% of total	Estimated outcome	% of total	Estimated outcome	% of total	Revised estimate
General public services ²⁾	262 757.7	17.8%	272 960.8	17.2%	297 622.9	16.8%	328 585.2
<i>of which: debt-service costs</i>	162 644.6	11.0%	181 849.1	11.4%	204 769.4	11.5%	232 851.6
Defence	48 939.2	3.3%	47 801.2	3.0%	50 000.7	2.8%	53 200.4
Public order and safety	137 491.0	9.3%	144 318.6	9.1%	152 997.4	8.6%	155 766.7
Police services	93 500.4	6.3%	98 421.6	6.2%	104 575.0	5.9%	106 932.2
Law courts	21 233.2	1.4%	22 121.1	1.4%	23 236.2	1.3%	23 287.2
Prisons	22 757.3	1.5%	23 775.8	1.5%	25 186.1	1.4%	25 547.3
Economic affairs	152 383.2	10.3%	166 016.6	10.4%	220 927.6	12.4%	219 629.6
General economic, commercial and labour affairs	24 919.4	1.7%	26 193.2	1.6%	28 618.2	1.6%	26 684.1
Agriculture, forestry, fishing and hunting	21 707.0	1.5%	23 302.0	1.5%	21 085.8	1.2%	19 084.4
Fuel and energy	8 327.8	0.6%	7 351.5	0.5%	56 178.0	3.2%	61 687.5
Mining, manufacturing and construction	1 509.7	0.1%	1 580.1	0.1%	1 628.1	0.1%	1 704.3
Transport	78 006.0	5.3%	89 491.2	5.6%	94 890.4	5.3%	96 682.7
Communication	5 713.5	0.4%	5 202.9	0.3%	6 033.5	0.3%	3 180.6
Other industries	3 667.4	0.2%	3 830.9	0.2%	3 628.3	0.2%	2 521.0
Economic affairs not elsewhere classified	8 532.5	0.6%	9 064.9	0.6%	8 865.3	0.5%	8 084.9
Environmental protection	9 349.0	0.6%	9 656.0	0.6%	9 855.0	0.6%	11 724.5
Housing and community amenities	128 021.7	8.7%	134 562.2	8.5%	147 361.6	8.3%	164 426.2
Housing development	36 347.4	2.5%	35 671.6	2.2%	42 241.9	2.4%	38 755.2
Community development	76 645.1	5.2%	82 349.2	5.2%	89 992.3	5.1%	109 572.5
Water supply	15 029.2	1.0%	16 541.3	1.0%	15 127.3	0.9%	16 098.5
Health	188 291.5	12.7%	203 178.4	12.8%	219 813.1	12.4%	244 281.8
Recreation and culture	12 086.0	0.8%	12 217.3	0.8%	12 695.1	0.7%	12 678.9
Education	304 812.6	20.6%	341 289.5	21.5%	373 003.4	21.0%	382 192.6
Social protection	235 272.2	15.9%	258 880.1	16.3%	292 490.0	16.5%	416 214.1
Subtotal: votes and direct charges	1 479 404.1	100.0%	1 590 880.7	100.0%	1 776 766.7	100.0%	1 988 700.0
Plus:							
Contingency reserve	-	-	-	-	-	-	-
Total consolidated expenditure	1 479 404.1	100.0%	1 590 880.7	100.0%	1 776 766.7	100.0%	1 988 700.0

¹⁾ These figures were estimated by the National Treasury and may differ from data published by Statistics South Africa. The numbers in this table are not strictly comparable to those published in previous years due to the allocation of some of the unallocable expenditure for previous years. Data for the previous years has been adjusted accordingly.

Source: National Treasury

Table 6
 Consolidated national, provincial and social security
 funds expenditure: functional classification ¹⁾

2020/21	2021/22		2022/23		2023/24		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	
							R million
16.5%	373 809.9	19.2%	404 023.6	20.4%	435 831.9	21.6%	2) General public services
11.7%	269 741.1	13.8%	308 012.6	15.6%	–	–	of which: debt-service costs
2.7%	45 939.6	2.4%	47 279.4	2.4%	47 684.9	2.4%	Defence
7.8%	154 113.4	7.9%	156 783.5	7.9%	156 932.5	7.8%	Public order and safety
5.4%	104 826.3	5.4%	106 316.2	5.4%	106 206.9	5.3%	Police services
1.2%	24 374.5	1.2%	24 980.7	1.3%	25 131.8	1.2%	Law courts
1.3%	24 912.5	1.3%	25 486.6	1.3%	25 593.9	1.3%	Prisons
11.0%	215 195.7	11.0%	201 312.4	10.2%	203 177.7	10.1%	Economic affairs
1.3%	39 186.2	2.0%	30 779.7	1.6%	32 048.2	1.6%	General economic, commercial and labour affairs
1.0%	20 716.2	1.1%	21 339.2	1.1%	21 583.0	1.1%	Agriculture, forestry, fishing and hunting
3.1%	39 016.5	2.0%	30 171.9	1.5%	29 562.8	1.5%	Fuel and energy
0.1%	1 698.1	0.1%	1 768.1	0.1%	1 773.0	0.1%	Mining, manufacturing and construction
4.9%	97 751.6	5.0%	99 212.4	5.0%	100 101.8	5.0%	Transport
0.2%	3 120.0	0.2%	4 260.6	0.2%	4 278.9	0.2%	Communication
0.1%	3 901.5	0.2%	3 764.1	0.2%	3 702.4	0.2%	Other industries
0.4%	9 805.5	0.5%	10 016.5	0.5%	10 127.4	0.5%	Economic affairs not elsewhere classified
0.6%	10 033.4	0.5%	10 590.4	0.5%	10 808.7	0.5%	Environmental protection
8.3%	162 426.5	8.3%	170 519.1	8.6%	173 902.9	8.6%	Housing and community amenities
1.9%	40 696.3	2.1%	41 878.7	2.1%	43 499.4	2.2%	Housing development
5.5%	105 021.8	5.4%	111 310.3	5.6%	112 477.3	5.6%	Community development
0.8%	16 708.4	0.9%	17 330.1	0.9%	17 926.2	0.9%	Water supply
12.3%	243 760.6	12.5%	240 572.8	12.2%	239 988.0	11.9%	Health
0.6%	14 041.2	0.7%	13 143.0	0.7%	13 322.0	0.7%	Recreation and culture
19.2%	392 416.8	20.1%	401 858.9	20.3%	406 157.9	20.1%	Education
20.9%	339 686.0	17.4%	331 191.8	16.7%	330 242.0	16.4%	Social protection
100.0%	1 951 423.1	99.4%	1 977 274.9	99.7%	2 018 048.3	99.8%	Subtotal: votes and direct charges
–	12 000.0	0.6%	5 000.0	0.3%	5 000.0	0.2%	Plus: Contingency reserve
100.0%	1 963 423.1	100.0%	1 982 274.9	100.0%	2 023 048.3	100.0%	Total consolidated expenditure

2) Mainly general administration, cost of raising loans and unallocable capital expenditure, as well as National Revenue Fund payments previously accounted for separately.

Table 7
Consolidated government revenue and expenditure:
economic classification 1)

R million	2017/18		2018/19		2019/20		2020/21
	Outcome	% of total	Outcome	% of total	Outcome	% of total	Revised estimate
Revenue							
Current revenue	1 349 753.2	100.0%	1 447 234.9	100.0%	1 530 114.3	100.0%	1 362 433.5
<i>Tax revenue (net of SACU)</i>	1 235 342.4	91.5%	1 321 756.8	91.3%	1 390 613.9	90.9%	1 232 781.0
<i>Non-tax revenue</i>	114 410.8	8.5%	125 478.1	8.7%	139 500.4	9.1%	129 652.4
Sales of capital assets	540.2	0.0%	595.5	0.0%	370.7	0.0%	235.6
Total revenue	1 350 293.4	100.0%	1 447 830.4	100.0%	1 530 485.0	100.0%	1 362 669.0
Expenditure							
Economic classification							
Current payments	941 390.3	61.1%	1 010 282.0	61.5%	1 090 734.6	59.9%	1 148 546.4
Compensation of employees	547 903.8	35.6%	584 410.8	35.6%	623 823.5	34.2%	636 958.2
Goods and services	220 568.0	14.3%	233 840.1	14.2%	253 188.9	13.9%	269 944.5
Interest and rent on land	172 918.5	11.2%	192 031.0	11.7%	213 722.2	11.7%	241 643.7
Transfers and subsidies	501 745.0	32.6%	547 444.7	33.3%	603 185.4	33.1%	741 494.4
Municipalities	121 803.8	7.9%	129 430.3	7.9%	135 194.8	7.4%	151 431.2
Departmental agencies and accounts	27 260.5	1.8%	25 215.7	1.5%	27 635.4	1.5%	28 005.7
Higher education institutions	36 809.4	2.4%	39 202.1	2.4%	43 559.8	2.4%	46 618.6
Foreign governments and international organisations	2 123.3	0.1%	2 386.1	0.1%	2 530.8	0.1%	2 279.4
Public corporations and private enterprises	31 560.1	2.0%	34 736.2	2.1%	36 090.7	2.0%	28 804.1
Non-profit institutions	31 013.9	2.0%	36 206.6	2.2%	38 750.7	2.1%	44 231.2
Households	251 174.0	16.3%	280 267.7	17.1%	319 423.2	17.5%	440 124.3
Payments for capital assets	77 477.4	5.0%	70 136.8	4.3%	62 262.0	3.4%	74 817.3
Buildings and other fixed structures	58 443.6	3.8%	52 927.2	3.2%	44 499.2	2.4%	50 259.5
Machinery and equipment	16 606.9	1.1%	14 748.0	0.9%	15 268.8	0.8%	20 733.9
Land and sub-soil assets	851.9	0.1%	784.2	0.0%	744.7	0.0%	1 166.0
Software and other intangible assets	1 423.9	0.1%	1 479.1	0.1%	1 579.8	0.1%	2 265.8
Other assets	151.1	0.0%	198.3	0.0%	169.5	0.0%	392.1
Payments for financial assets	20 322.7	1.3%	15 706.1	1.0%	66 069.0	3.6%	87 593.7
Subtotal: economic classification	1 540 935.3	100%	1 643 569.6	100.0%	1 822 251.1	100.0%	2 052 451.8
Contingency reserve	–		–		–		–
Total consolidated expenditure	1 540 935.3		1 643 569.6		1 822 251.1		2 052 451.8
Budget balance	-190 641.8		-195 739.2		-291 766.1		-689 782.8
<i>Percentage of GDP</i>	<i>-4.1%</i>		<i>-4.0%</i>		<i>-5.7%</i>		<i>-14.0%</i>
Financing							
Change in loan liabilities							
<i>Domestic short- and long-term loans (net)</i>	<i>157 334.7</i>		<i>204 163.7</i>		<i>183 826.2</i>		<i>312 736.0</i>
<i>Foreign loans (net)</i>	<i>36 432.7</i>		<i>29 811.0</i>		<i>26 187.9</i>		<i>27 546.9</i>
Change in cash and other balances (- increase)	-36 795.0		-43 497.1		-12 662.0		-13 725.7
Borrowing requirement (net)	156 972.4		190 477.6		197 352.1		326 557.2
GDP	4 698 724.0		4 924 029.0		5 148 852.0		4 920 961.2

1) Consisting of national and provincial government, social security funds and public entities. Refer to Annexure W2 for a detailed list of entities included. In some cases figures were estimated by the National Treasury and may differ from data published by Statistics South Africa and the Reserve Bank.

2) Includes National Revenue Fund receipts previously accounted for separately.

Table 7
 Consolidated government revenue and expenditure:
 economic classification ¹⁾

2020/21	2021/22		2022/23		2023/24		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	R million
100.0%	1 520 101.7	100.0%	1 635 198.2	100.0%	1 717 017.7	100.0%	Revenue
90.5%	1 403 774.7	92.3%	1 514 346.3	92.6%	1 589 716.1	92.6%	Current revenue
9.5%	116 326.9	7.7%	120 851.9	7.4%	127 301.6	7.4%	<i>Tax revenue (net of SACU)</i>
0.0%	265.3	0.0%	209.9	0.0%	216.1	0.0%	<i>Non-tax revenue</i>
							Sales of capital assets
100.0%	1 520 367.0	100.0%	1 635 408.1	100.0%	1 717 233.8	100.0%	Total revenue
							Expenditure
							Economic classification
56.0%	1 208 223.3	60.2%	1 245 844.1	60.9%	1 281 571.3	61.3%	Current payments
31.0%	650 404.4	32.4%	656 020.6	32.1%	659 269.0	31.5%	Compensation of employees
13.2%	279 473.6	13.9%	273 394.4	13.4%	274 975.1	13.2%	Goods and services
11.8%	278 345.3	13.9%	316 429.1	15.5%	347 327.2	16.6%	Interest and rent on land
36.1%	668 910.2	33.3%	678 768.7	33.2%	686 281.9	32.8%	Transfers and subsidies
7.4%	150 661.5	7.5%	159 589.5	7.8%	161 864.7	7.7%	Municipalities
1.4%	23 699.4	1.2%	23 701.6	1.2%	23 892.1	1.1%	Departmental agencies and accounts
2.3%	49 116.2	2.4%	50 185.7	2.5%	50 810.7	2.4%	Higher education institutions
0.1%	2 801.7	0.1%	2 947.1	0.1%	2 976.7	0.1%	Foreign governments and international organisations
1.4%	38 864.4	1.9%	43 671.1	2.1%	47 416.3	2.3%	Public corporations and private enterprises
2.2%	40 666.9	2.0%	42 063.7	2.1%	43 461.7	2.1%	Non-profit institutions
21.4%	363 100.2	18.1%	356 610.0	17.4%	355 859.7	17.0%	Households
3.6%	82 987.4	4.1%	92 652.6	4.5%	97 393.4	4.7%	Payments for capital assets
2.4%	60 572.3	3.0%	66 779.3	3.3%	69 796.3	3.3%	Buildings and other fixed structures
1.0%	19 899.9	1.0%	23 792.0	1.2%	25 690.0	1.2%	Machinery and equipment
0.1%	340.6	0.0%	288.1	0.0%	266.4	0.0%	Land and sub-soil assets
0.1%	1 360.0	0.1%	1 274.7	0.1%	1 127.6	0.1%	Software and other intangible assets
0.0%	814.6	0.0%	518.4	0.0%	513.0	0.0%	Other assets
4.3%	48 239.6	2.4%	27 221.3	1.3%	24 899.7	1.2%	³⁾ Payments for financial assets
100.0%	2 008 360.5	100.0%	2 044 486.7	100.0%	2 090 146.2	100.0%	Subtotal: economic classification
	12 000.0		5 000.0		5 000.0		Contingency reserve
	2 020 360.5		2 049 486.7		2 095 146.2		Total consolidated expenditure
	-499 993.5		-414 078.6		-377 912.4		Budget balance
	-9.3%		-7.3%		-6.3%		<i>Percentage of GDP</i>
							Financing
							Change in loan liabilities
	332 285.9		325 912.6		317 484.1		<i>Domestic short- and long-term loans (net)</i>
	18 815.4		41 763.4		40 760.4		<i>Foreign loans (net)</i>
	19 438.3		-10 175.6		-8 523.3		Change in cash and other balances (- increase)
	370 539.5		357 500.4		349 721.2		Borrowing requirement (net)
	5 352 236.3		5 666 333.3		5 997 155.5		<i>GDP</i>

3) Includes biological, heritage and specialised military assets.

4) Includes extraordinary payments previously accounted for separately.

Table 8
Consolidated government expenditure: functional classification ¹⁾

R million	2017/18		2018/19		2019/20		2020/21
	Outcome	% of total	Outcome	% of total	Outcome	% of total	Revised estimate
General public services ²⁾	271 744.8	17.6%	282 214.3	17.2%	306 481.5	16.8%	335 874.9
<i>of which: debt-service costs</i>	162 644.6	10.6%	181 849.1	11.1%	204 769.4	11.2%	232 851.6
Defence	48 860.7	3.2%	47 956.0	2.9%	50 000.3	2.7%	53 627.3
Public order and safety	138 788.4	9.0%	145 982.8	8.9%	154 692.2	8.5%	157 894.6
Police services	94 585.6	6.1%	99 749.8	6.1%	105 962.2	5.8%	108 212.0
Law courts	21 217.8	1.4%	22 215.2	1.4%	23 135.7	1.3%	23 811.1
Prisons	22 757.3	1.5%	23 775.8	1.4%	25 186.1	1.4%	25 547.3
Public order and safety not elsewhere classified	227.7		242.0		408.2		324.1
Economic affairs	173 805.8	11.3%	178 785.6	10.9%	227 350.9	12.5%	234 919.4
General economic, commercial and labour affairs	31 669.8	2.1%	33 022.6	2.0%	35 167.4	1.9%	34 383.4
Agriculture, forestry, fishing and hunting	20 951.3	1.4%	22 714.4	1.4%	20 798.7	1.1%	20 121.5
Fuel and energy	9 586.4	0.6%	9 590.8	0.6%	57 458.9	3.2%	63 148.7
Mining, manufacturing and construction	2 471.2	0.2%	2 440.4	0.1%	2 231.4	0.1%	2 189.9
Transport	87 232.5	5.7%	89 491.7	5.4%	90 391.9	5.0%	100 121.7
Communication	9 123.7	0.6%	8 568.5	0.5%	9 035.5	0.5%	4 636.1
Other industries	165.5	0.0%	176.2	0.0%	220.2	0.0%	199.0
Economic affairs not elsewhere classified	12 605.4	0.8%	12 780.8	0.8%	12 046.9	0.7%	10 119.2
Environmental protection	11 797.6	0.8%	12 302.2	0.7%	12 188.2	0.7%	14 183.9
Housing and community amenities	147 980.7	9.6%	157 162.7	9.6%	170 622.1	9.4%	191 132.1
Housing development	38 003.8	2.5%	37 633.2	2.3%	44 930.4	2.5%	41 357.5
Community development	77 604.5	5.0%	83 333.1	5.1%	91 090.0	5.0%	110 416.2
Water supply	32 372.3	2.1%	36 196.3	2.2%	34 601.8	1.9%	39 358.4
Health	188 673.2	12.2%	203 412.2	12.4%	219 933.7	12.1%	244 070.9
Recreation and culture	12 480.1	0.8%	12 663.8	0.8%	14 863.7	0.8%	12 707.4
Education	310 058.6	20.1%	345 031.8	21.0%	373 323.4	20.5%	389 706.3
Social protection	236 745.3	15.4%	258 058.3	15.7%	292 795.1	16.1%	418 335.0
Subtotal: functional classification	1 540 935.3	100%	1 643 569.6	100%	1 822 251.1	100%	2 052 451.8
Plus:							
Contingency reserve	–		–		–		–
Total consolidated expenditure	1 540 935.3		1 643 569.6		1 822 251.1		2 052 451.8

1) Consisting of national and provincial government, social security funds and public entities. Refer to Annexure W2 for a detailed list of entities included.

In some cases figures were estimated by the National Treasury and may differ from data published by Statistics South Africa and the Reserve Bank.

Source: National Treasury

Table 8
 Consolidated government expenditure: functional
 classification ¹⁾

2020/21	2021/22		2022/23		2023/24		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	R million
16.4%	381 603.0	19.0%	413 218.4	20.2%	444 928.3	21.3%	2) General public services
11.3%	269 741.1	13.4%	308 012.6	15.1%	338 591.2	16.2%	of which: debt-service costs
2.6%	46 316.1	2.3%	47 486.2	2.3%	47 802.9	2.3%	Defence
7.7%	156 220.6	7.8%	159 023.8	7.8%	159 286.0	7.6%	Public order and safety
5.3%	106 236.6	5.3%	107 867.4	5.3%	107 834.4	5.2%	Police services
1.2%	24 723.6	1.2%	25 324.0	1.2%	25 501.0	1.2%	Law courts
1.2%	24 912.5	1.2%	25 486.6	1.2%	25 593.9	1.2%	Prisons
	347.8		345.8		356.6	0.0%	Public order and safety not elsewhere classified
11.4%	227 563.9	11.3%	218 713.4	10.7%	225 680.4	10.8%	Economic affairs
1.7%	46 867.8	2.3%	38 462.5	1.9%	39 993.0	1.9%	General economic, commercial and labour affairs
1.0%	20 740.6	1.0%	21 406.0	1.0%	21 535.0	1.0%	Agriculture, forestry, fishing and hunting
3.1%	41 421.1	2.1%	32 991.0	1.6%	33 454.6	1.6%	Fuel and energy
0.1%	2 581.9	0.1%	2 661.7	0.1%	2 690.9	0.1%	Mining, manufacturing and construction
4.9%	98 221.3	4.9%	103 906.5	5.1%	108 558.5	5.2%	Transport
0.2%	4 274.2	0.2%	5 727.7	0.3%	5 836.7	0.3%	Communication
0.0%	212.0	0.0%	209.1	0.0%	211.4	0.0%	Other industries
0.5%	13 244.9	0.7%	13 348.8	0.7%	13 400.2	0.6%	Economic affairs not elsewhere classified
0.7%	12 402.5	0.6%	12 857.1	0.6%	13 087.5	0.6%	Environmental protection
9.3%	186 695.5	9.3%	200 044.0	9.8%	202 992.3	9.7%	Housing and community amenities
2.0%	43 765.6	2.2%	45 374.4	2.2%	47 212.8	2.3%	Housing development
5.4%	106 056.5	5.3%	112 401.2	5.5%	113 630.7	5.4%	Community development
1.9%	36 873.3	1.8%	42 268.4	2.1%	42 148.8	2.0%	Water supply
11.9%	245 468.1	12.2%	242 332.4	11.9%	241 774.3	11.6%	Health
0.6%	14 419.6	0.7%	13 569.4	0.7%	13 834.7	0.7%	Recreation and culture
19.0%	396 537.9	19.7%	404 562.2	19.8%	408 941.2	19.6%	Education
20.4%	341 133.3	17.0%	332 679.8	16.3%	331 818.7	15.9%	Social protection
100%	2 008 360.5	100%	2 044 486.7	100%	2 090 146.2	100%	Subtotal: functional classification
	12 000.0		5 000.0		5 000.0		Plus: Contingency reserve
	2 020 360.5		2 049 486.7		2 095 146.2		Total consolidated expenditure

2) Mainly general administration, cost of raising loans and unallocable capital expenditure, as well as National Revenue Fund payments previously accounted for separately.

Table 9
Consolidated government revenue, expenditure and financing

	2017/18	2018/19	2019/20	2020/21
R million	Outcome	Outcome	Outcome	Revised estimate
Operating account				
Current receipts	1 330 577.8	1 432 045.9	1 511 138.6	1 332 753.4
<i>Tax receipts (net of SACU transfers)</i>	<i>1 235 342.4</i>	<i>1 321 756.8</i>	<i>1 390 613.9</i>	<i>1 232 781.0</i>
<i>Non-tax receipts (including departmental receipts)</i>	<i>89 788.1</i>	<i>103 965.3</i>	<i>114 584.7</i>	<i>98 051.6</i>
<i>Transfers received</i>	<i>5 447.3</i>	<i>6 323.7</i>	<i>5 940.0</i>	<i>1 920.7</i>
Current payments	1 370 811.8	1 485 125.4	1 618 876.5	1 825 232.7
<i>Compensation of employees</i>	<i>547 903.8</i>	<i>584 410.8</i>	<i>623 823.5</i>	<i>636 958.2</i>
<i>Goods and services</i>	<i>220 568.0</i>	<i>233 840.1</i>	<i>253 188.9</i>	<i>269 944.5</i>
<i>Interest and rent on land</i>	<i>172 918.5</i>	<i>192 031.0</i>	<i>213 722.2</i>	<i>241 643.7</i>
<i>Transfers and subsidies</i>	<i>429 421.6</i>	<i>474 843.3</i>	<i>528 141.9</i>	<i>676 686.3</i>
Current balance	-40 234.1	-53 079.5	-107 737.9	-492 479.3
<i>Percentage of GDP</i>	<i>-0.9%</i>	<i>-1.1%</i>	<i>-2.1%</i>	<i>-10.0%</i>
Capital account				
<i>Capital receipts</i>	<i>540.2</i>	<i>595.5</i>	<i>370.7</i>	<i>235.6</i>
<i>Transfers and subsidies</i>	<i>72 323.4</i>	<i>72 601.3</i>	<i>75 043.5</i>	<i>64 808.1</i>
<i>Payments for capital assets</i>	<i>77 477.4</i>	<i>70 136.8</i>	<i>62 262.0</i>	<i>74 817.3</i>
Capital financing requirement	-149 260.6	-142 142.6	-136 934.8	-139 389.9
<i>Percentage of GDP</i>	<i>-3.2%</i>	<i>-2.9%</i>	<i>-2.7%</i>	<i>-2.8%</i>
Transactions in financial assets and liabilities	-1 147.2	-517.1	-47 093.3	-57 913.6
Contingency reserve	-	-	-	-
Budget balance	-190 641.8	-195 739.2	-291 766.1	-689 782.8
<i>Percentage of GDP</i>	<i>-4.1%</i>	<i>-4.0%</i>	<i>-5.7%</i>	<i>-14.0%</i>
Primary balance	-17 723.4	-3 708.2	-78 043.9	-448 139.1
<i>Percentage of GDP</i>	<i>-0.4%</i>	<i>-0.1%</i>	<i>-1.5%</i>	<i>-9.1%</i>
Financing				
Change in loan liabilities				
<i>Domestic short- and long-term loans (net)</i>	<i>211 663.9</i>	<i>194 678.8</i>	<i>330 046.3</i>	<i>562 235.3</i>
<i>Foreign loans (net)</i>	<i>31 351.5</i>	<i>26 344.4</i>	<i>24 730.3</i>	<i>94 355.2</i>
Change in cash and other balances (- increase)	-52 073.5	-25 283.9	-63 010.6	33 192.2
Borrowing requirement (net)	190 941.9	195 739.3	291 766.0	689 782.8
<i>GDP</i>	<i>4 698 724.0</i>	<i>4 924 029.0</i>	<i>5 148 852.0</i>	<i>4 920 961.2</i>

Source: National Treasury

Table 9
Consolidated government revenue, expenditure and financing

2021/22	2022/23	2023/24	
Budget estimate	Budget estimate	Budget estimate	
			R million
			Operating account
			Current receipts
1 510 982.8	1 629 577.4	1 711 514.4	<i>Tax receipts (net of SACU transfers)</i>
1 403 774.7	1 514 346.3	1 589 716.1	<i>Non-tax receipts (including departmental receipts)</i>
102 270.8	110 148.6	119 668.0	<i>Transfers received</i>
4 937.3	5 082.5	2 130.3	
			Current payments
1 798 203.5	1 838 340.4	1 877 106.0	<i>Compensation of employees</i>
650 404.4	656 020.6	659 269.0	<i>Goods and services</i>
279 473.6	273 394.4	274 975.1	<i>Interest and rent on land</i>
278 345.3	316 429.1	347 327.2	<i>Transfers and subsidies</i>
589 980.2	592 496.3	595 534.7	
-287 220.7	-208 763.0	-165 591.6	Current balance
-5.4%	-3.7%	-2.8%	<i>Percentage of GDP</i>
			Capital account
265.3	209.9	216.1	<i>Capital receipts</i>
78 930.0	86 272.4	90 747.2	<i>Transfers and subsidies</i>
82 987.4	92 652.6	97 393.4	<i>Payments for capital assets</i>
-161 652.1	-178 715.1	-187 924.4	Capital financing requirement
-3.0%	-3.2%	-3.1%	<i>Percentage of GDP</i>
-39 120.7	-21 600.5	-19 396.4	Transactions in financial assets and liabilities
12 000.0	5 000.0	5 000.0	Contingency reserve
-499 993.5	-414 078.6	-377 912.4	Budget balance
-9.3%	-7.3%	-6.3%	<i>Percentage of GDP</i>
-221 648.2	-97 649.5	-30 585.2	Primary balance
-4.1%	-1.7%	-0.5%	<i>Percentage of GDP</i>
			Financing
			Change in loan liabilities
336 798.3	360 861.6	336 148.0	<i>Domestic short- and long-term loans (net)</i>
42 992.0	33 619.3	25 238.7	<i>Foreign loans (net)</i>
120 203.2	19 597.7	15 952.5	Change in cash and other balances (- increase)
499 993.5	414 078.7	377 339.2	Borrowing requirement (net)
5 352 236.3	5 666 333.3	5 997 155.5	<i>GDP</i>

Table 10
Total debt of government 1)

R million	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03
Domestic debt							
Marketable	290 424	318 773	344 938	354 706	365 231	349 415	350 870
<i>Government bonds</i>	276 124	301 488	325 938	332 706	339 731	331 505	328 820
<i>Treasury bills</i>	14 300	17 285	19 000	22 000	25 500	17 910	22 050
<i>Bridging bonds</i>	–	–	–	–	–	–	–
Non-marketable 3)	6 421	2 778	2 013	998	2 382	2 030	1 910
Gross loan debt	296 845	321 551	346 951	355 704	367 613	351 445	352 780
Cash balances 4)	-2 757	-4 798	-5 166	-7 285	-2 650	-6 549	-9 730
Net loan debt	294 088	316 753	341 785	348 419	364 963	344 896	343 050
Foreign debt							
Gross loan debt 5)	11 394	14 560	16 276	25 799	31 938	82 009	74 286
Cash balances 4)	–	–	–	–	–	–	–
Net loan debt	11 394	14 560	16 276	25 799	31 938	82 009	74 286
Gross loan debt	308 239	336 111	363 227	381 503	399 551	433 454	427 066
Net loan debt	305 482	331 313	358 061	374 218	396 901	426 905	417 336
Gold and Foreign Exchange Contingency Reserve Account 6)	2 169	73	14 431	9 200	18 170	28 024	36 577
Composition of gross debt (excluding deduction of cash balances)							
Marketable domestic debt	94.2%	94.8%	95.0%	93.0%	91.4%	80.6%	82.2%
<i>Government bonds</i>	89.6%	89.7%	89.7%	87.2%	85.0%	76.5%	77.0%
<i>Treasury bills</i>	4.6%	5.1%	5.2%	5.8%	6.4%	4.1%	5.2%
<i>Bridging bonds</i>	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-marketable domestic debt 3)	2.1%	0.8%	0.6%	0.3%	0.6%	0.5%	0.4%
Domestic debt	96.3%	95.7%	95.5%	93.2%	92.0%	81.1%	82.6%
Foreign debt 5)	3.7%	4.3%	4.5%	6.8%	8.0%	18.9%	17.4%
Total as percentage of GDP							
Gross domestic debt	45.5%	44.8%	44.7%	41.4%	37.6%	32.6%	28.2%
Net domestic debt	45.1%	44.1%	44.0%	40.6%	37.4%	31.9%	27.4%
Gross foreign debt	1.7%	2.0%	2.1%	3.0%	3.3%	7.6%	5.9%
Net foreign debt	1.7%	2.0%	2.1%	3.0%	3.3%	7.6%	5.9%
Gross loan debt	47.3%	46.8%	46.8%	44.4%	40.9%	40.1%	34.1%
Net loan debt	46.8%	46.2%	46.1%	43.6%	40.6%	39.5%	33.4%

1) Debt of the central government, excluding extra-budgetary institutions and social security funds.

2) As projected at the end of January 2021.

3) Includes non-marketable Treasury bills, retail bonds, loan levies, former regional authorities and Namibian loans.

4) Bank balances of the National Revenue Fund (balances of government's accounts with the Reserve Bank and commercial banks).

Bank balances in foreign currencies are revaluated using forward estimates of exchange rates.

Source: National Treasury and Reserve Bank

Table 10
Total debt of government 1)

2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	R million
							Domestic debt
388 300	428 593	457 780	467 864	478 265	527 751	700 532	Marketable
359 700	394 143	417 380	422 064	426 415	462 751	585 992	<i>Government bonds</i>
28 600	34 450	40 400	45 800	51 850	65 000	114 540	<i>Treasury bills</i>
-	-	-	-	-	-	-	<i>Bridging bonds</i>
1 999	3 498	3 699	3 238	2 555	1 956	4 943	3) Non-marketable
390 299	432 091	461 479	471 102	480 821	529 707	705 475	Gross loan debt
-12 669	-30 870	-58 187	-75 315	-93 809	-101 349	-106 550	4) Cash balances
377 630	401 221	403 292	395 787	387 012	428 358	598 925	Net loan debt
							Foreign debt
64 670	69 405	66 846	82 581	96 218	97 268	99 454	5) Gross loan debt
-	-	-	-	-	-	-25 339	4) Cash balances
64 670	69 405	66 846	82 581	96 218	97 268	74 115	Net loan debt
							Gross loan debt
454 969	501 496	528 325	553 683	577 039	626 975	804 929	Net loan debt
442 300	470 626	470 138	478 368	483 230	525 626	673 040	
							6) Gold and Foreign Exchange Contingency Reserve Account
18 036	5 292	-1 751	-28 514	-72 189	-101 585	-35 618	
							Composition of gross debt (excluding deduction of cash balances)
85.3%	85.5%	86.6%	84.5%	82.9%	84.2%	87.0%	Marketable domestic debt
79.1%	78.6%	79.0%	76.2%	73.9%	73.8%	72.8%	<i>Government bonds</i>
6.3%	6.9%	7.6%	8.3%	9.0%	10.4%	14.2%	<i>Treasury bills</i>
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	<i>Bridging bonds</i>
0.4%	0.7%	0.7%	0.6%	0.4%	0.3%	0.6%	3) Non-marketable domestic debt
							5) Domestic debt
85.8%	86.2%	87.3%	85.1%	83.3%	84.5%	87.6%	Foreign debt
14.2%	13.8%	12.7%	14.9%	16.7%	15.5%	12.4%	
							Total as percentage of GDP
28.7%	28.6%	27.4%	24.7%	22.1%	22.0%	27.7%	Gross domestic debt
27.8%	26.6%	24.0%	20.7%	17.8%	17.8%	23.5%	Net domestic debt
4.8%	4.6%	4.0%	4.3%	4.4%	4.0%	3.9%	Gross foreign debt
4.8%	4.6%	4.0%	4.3%	4.4%	4.0%	2.9%	Net foreign debt
33.5%	33.2%	31.4%	29.0%	26.6%	26.0%	31.5%	Gross loan debt
32.6%	31.2%	27.9%	25.0%	22.3%	21.8%	26.4%	Net loan debt

5) Valued at appropriate foreign exchange rates up to 31 March 2020 as at the end of each period. Forward estimates are based on exchange rates prevailing at 31 January 2021, projected to depreciate in line with inflation differentials.

6) The balance on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 2021 represents an estimated balance on the account. No provision for any profits or losses on this account has been made for subsequent years. A negative balance indicates a profit and a positive balance a loss.

Table 10
Total debt of government 1)

	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
R million							
Domestic debt							
Marketable	869 588	1 045 415	1 210 834	1 409 718	1 601 499	1 782 042	1 981 627
<i>Government bonds</i>	733 438	890 256	1 038 849	1 217 512	1 399 282	1 572 574	1 731 657
<i>Treasury bills</i>	136 150	155 159	171 985	192 206	202 217	209 468	249 970
<i>Bridging bonds</i>	–	–	–	–	–	–	–
Non-marketable 3)	23 133	25 524	30 300	31 381	30 586	37 322	38 508
Gross loan debt	892 721	1 070 939	1 241 134	1 441 099	1 632 085	1 819 364	2 020 135
Cash balances 4)	-111 413	-130 450	-103 774	-120 807	-120 304	-112 250	-110 262
Net loan debt	781 308	940 489	1 137 360	1 320 292	1 511 781	1 707 114	1 909 873
Foreign debt							
Gross loan debt 5)	97 851	116 851	124 555	143 659	166 830	199 607	212 754
Cash balances 4)	-58 750	-67 609	-80 308	-84 497	-94 404	-102 083	-114 353
Net loan debt	39 101	49 242	44 247	59 162	72 426	97 524	98 401
Gross loan debt	990 572	1 187 790	1 365 689	1 584 758	1 798 915	2 018 971	2 232 889
Net loan debt	820 409	989 731	1 181 607	1 379 454	1 584 207	1 804 638	2 008 274
Gold and Foreign Exchange Contingency Reserve Account 6)	-28 283	-67 655	-125 552	-177 913	-203 396	-304 653	-231 158
Composition of gross debt (excluding deduction of cash balances)							
Marketable domestic debt	87.8%	88.0%	88.7%	89.0%	89.0%	88.3%	88.7%
<i>Government bonds</i>	74.0%	75.0%	76.1%	76.8%	77.8%	77.9%	77.6%
<i>Treasury bills</i>	13.7%	13.1%	12.6%	12.1%	11.2%	10.4%	11.2%
<i>Bridging bonds</i>	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-marketable domestic debt 3)	2.3%	2.1%	2.2%	2.0%	1.7%	1.8%	1.7%
Domestic debt	90.1%	90.2%	90.9%	90.9%	90.7%	90.1%	90.5%
Foreign debt 5)	9.9%	9.8%	9.1%	9.1%	9.3%	9.9%	9.5%
Total as percentage of GDP							
Gross domestic debt	31.6%	34.8%	37.4%	39.9%	42.2%	44.1%	45.7%
Net domestic debt	27.7%	30.6%	34.3%	36.5%	39.1%	41.4%	43.2%
Gross foreign debt	3.5%	3.8%	3.8%	4.0%	4.3%	4.8%	4.8%
Net foreign debt	1.4%	1.6%	1.3%	1.6%	1.9%	2.4%	2.2%
Gross loan debt	35.1%	38.6%	41.1%	43.8%	46.5%	48.9%	50.5%
Net loan debt	29.0%	32.2%	35.6%	38.2%	41.0%	43.8%	45.4%

1) Debt of the central government, excluding extra-budgetary institutions and social security funds.

2) As projected at the end of January 2021.

3) Includes non-marketable Treasury bills, retail bonds, loan levies, former regional authorities and Namibian loans.

4) Bank balances of the National Revenue Fund (balances of government's accounts with the Reserve Bank and commercial banks).

Bank balances in foreign currencies are revaluated using forward estimates of exchange rates.

Source: National Treasury and Reserve Bank

Table 10
Total debt of government 1)

2017/18	2018/19	2019/20	2020/21 ²⁾	2021/22	2022/23	2023/24	R million
							Domestic debt
2 242 894	2 467 758	2 834 638	3 513 088	3 900 666	4 306 308	4 691 730	Marketable
1 949 573	2 160 398	2 501 278	3 055 189	3 433 767	3 787 409	4 116 831	Government bonds
293 321	307 360	333 360	457 899	466 899	518 899	574 899	Treasury bills
-	-	-	-	-	-	-	Bridging bonds
29 013	29 228	39 479	16 045	16 045	16 045	16 045	3) Non-marketable
2 271 907	2 496 986	2 874 117	3 529 133	3 916 711	4 322 353	4 707 775	Gross loan debt
-123 241	-120 575	-111 693	-175 509	-60 815	-50 000	-50 000	4) Cash balances
2 148 666	2 376 411	2 762 424	3 353 624	3 855 896	4 272 353	4 657 775	Net loan debt
							Foreign debt
217 811	291 314	387 225	420 603	466 072	497 627	526 695	5) Gross loan debt
-106 110	-122 542	-151 879	-116 510	-119 474	-112 094	-92 867	4) Cash balances
111 701	168 772	235 346	304 093	346 598	385 533	433 828	Net loan debt
2 489 718	2 788 300	3 261 342	3 949 736	4 382 783	4 819 980	5 234 470	Gross loan debt
2 260 367	2 545 183	2 997 770	3 657 717	4 202 494	4 657 886	5 091 603	Net loan debt
-193 917	-285 829	-436 062	-332 596	-332 596	-332 596	-332 596	6) Gold and Foreign Exchange Contingency Reserve Account
							Composition of gross debt (excluding deduction of cash balances)
90.1%	88.5%	86.9%	88.9%	89.0%	89.3%	89.6%	Marketable domestic debt
78.3%	77.5%	76.7%	77.4%	78.3%	78.6%	78.6%	Government bonds
11.8%	11.0%	10.2%	11.6%	10.7%	10.8%	11.0%	Treasury bills
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	Bridging bonds
1.2%	1.0%	1.2%	0.4%	0.4%	0.3%	0.3%	3) Non-marketable domestic debt
91.3%	89.6%	88.1%	89.4%	89.4%	89.7%	89.9%	5) Domestic debt
8.7%	10.4%	11.9%	10.6%	10.6%	10.3%	10.1%	Foreign debt
							Total as percentage of GDP
48.4%	50.7%	55.8%	71.7%	73.2%	76.3%	78.5%	Gross domestic debt
45.7%	48.3%	53.7%	68.1%	72.0%	75.4%	77.7%	Net domestic debt
4.6%	5.9%	7.5%	8.5%	8.7%	8.8%	8.8%	Gross foreign debt
2.4%	3.4%	4.6%	6.2%	6.5%	6.8%	7.2%	Net foreign debt
53.0%	56.6%	63.3%	80.3%	81.9%	85.1%	87.3%	Gross loan debt
48.1%	51.7%	58.2%	74.3%	78.5%	82.2%	84.9%	Net loan debt

5) Valued at appropriate foreign exchange rates up to 31 March 2020 as at the end of each period. Forward estimates are based on exchange rates prevailing at 31 January 2021, projected to depreciate in line with inflation differentials.

6) The balance on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 2021 represents an estimated balance on the account. No provision for any profits or losses on this account has been made for subsequent years. A negative balance indicates a profit and a positive balance a loss.

Table 11
Net loan debt, provisions and contingent liabilities 1)

R million		2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
Net loan debt	2)	820 409	989 731	1 181 607	1 379 454	1 584 207	1 804 638	2 008 274
Provisions	3)	73 693	98 593	116 231	134 045	160 383	217 960	210 974
African Development Bank		7 492	27 300	32 725	38 063	43 811	54 766	49 344
Development Bank of Southern Africa		4 800	4 800	4 800	4 800	20 000	20 000	20 000
Government employee leave credits		10 815	11 266	12 316	12 924	13 030	13 454	14 137
International Bank for Reconstruction and Development		10 360	11 703	15 935	19 407	23 579	29 028	26 527
International Monetary Fund		40 127	43 412	50 321	58 697	59 786	91 658	79 535
Multilateral Investment Guarantee Agency		99	112	134	154	177	215	193
New Development Bank		-	-	-	-	-	8 839	21 238
Contingent liabilities		301 789	342 484	433 047	490 503	575 317	601 380	664 197
Guarantees	4)	160 043	164 338	224 768	288 041	327 169	380 136	426 234
<i>Agricultural cooperatives</i>		94	94	93	93	93	93	93
<i>Central Energy Fund</i>		-	-	-	-	-	-	-
<i>Denel</i>		1 850	1 850	1 850	1 850	1 850	1 850	1 850
<i>Development Bank of Southern Africa</i>		25 713	25 554	25 497	25 635	4 030	4 258	3 993
<i>Eskom</i>	5)	67 057	77 230	103 523	125 125	149 944	174 586	202 825
<i>Former regional authorities</i>		154	138	124	112	105	98	93
<i>Guarantee scheme for housing loans to employees</i>		104	64	46	26	13	10	8
<i>Guarantee scheme for motor vehicles – senior officials</i>		3	2	1	1	1	1	-
<i>Industrial Development Corporation of South Africa</i>		740	646	575	504	344	243	138
<i>Independent power producers</i>		-	-	34 356	68 345	96 159	113 971	125 766
<i>Irrigation boards</i>		44	48	46	44	44	39	38
<i>Kalahari East Water Board</i>		16	15	6	-	-	-	-
<i>Komati Basin Water Authority</i>		1 340	1 247	1 190	1 148	986	889	785
<i>Land Bank</i>		1 750	1 000	800	1 004	2 005	5 211	3 712
<i>Lesotho Highlands Development Authority</i>		227	171	132	113	82	62	30
<i>Nuclear Energy Corporation of South Africa</i>		20	20	20	20	20	20	20
<i>Passenger Rail Agency of South Africa</i>		468	264	133	92	48	2	-
<i>Public-private partnerships</i>		10 443	10 414	10 172	10 127	10 107	10 337	10 049
<i>South African Airways</i>		1 916	1 300	2 238	5 010	8 419	14 394	17 819
<i>South African Broadcasting Corporation</i>		1 000	889	167	-	-	-	-
<i>South African Express</i>		-	-	-	539	539	539	827
<i>South African National Roads Agency Limited</i>		18 605	19 426	19 482	23 866	27 445	27 204	29 458
<i>South African Post Office</i>		-	-	-	-	270	1 270	3 979
<i>Reserve Bank</i>		-	-	-	-	-	-	-
<i>Telkom South Africa</i>		90	85	90	111	100	128	108
<i>Trans-Caledon Tunnel Authority</i>		18 489	19 886	20 460	20 516	20 807	21 173	20 886
<i>Transnet</i>		9 887	3 975	3 757	3 757	3 757	3 757	3 757
<i>Universities and technikons</i>		33	20	10	3	1	1	-
Other contingent liabilities	6)	141 746	178 146	208 279	202 462	248 148	221 244	237 963
<i>Claims against government departments</i>		31 310	42 969	43 628	45 131	48 726	30 601	29 481
<i>Export Credit Insurance Corporation of SA Limited</i>		9 614	10 025	12 482	13 780	15 308	16 395	14 015
<i>Government Employees Pension Fund</i>		-	-	-	-	-	-	-
<i>Post-retirement medical assistance</i>		65 348	65 348	65 348	69 938	69 938	69 938	69 938
<i>Road Accident Fund</i>		33 547	53 919	82 838	69 435	109 298	99 152	119 830
<i>Other</i>		1 927	5 885	3 983	4 178	4 878	5 158	4 699

1) Medium-term forecasts of some figures are not available and are kept constant.

2) Debt of the central government, excluding extra-budgetary institutions and social security funds.

3) Provisions are liabilities for which the payment date or amount is uncertain. The provisions for multilateral institutions are the unpaid portion of government's subscription to these institutions, payable on request.

Source: National Treasury

Table 11
Net loan debt, provisions and contingent liabilities 7)

2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	R million
2 260 367	2 545 183	2 997 770	3 657 717	4 202 494	4 657 886	5 091 603	2) Net loan debt
211 480	260 682	341 883	381 585	406 128	406 610	411 676	3) Provisions
44 119	53 855	66 509	56 840	57 324	57 398	58 179	African Development Bank
20 000	20 000	20 000	20 000	20 000	20 000	20 000	Development Bank of Southern Africa
13 606	13 474	14 137	14 137	14 137	14 137	14 137	Government employee leave credits
23 993	29 287	36 169	30 127	30 383	30 423	30 836	International Bank for Reconstruction and Development
76 358	85 908	111 774	159 344	160 699	160 907	163 096	International Monetary Fund
173	211	261	223	225	225	228	Multilateral Investment Guarantee Agency
33 231	57 947	93 033	100 914	123 360	123 520	125 200	New Development Bank
723 400	828 703	1 056 174	1 105 299	1 094 649	1 155 956	1 234 209	Contingent liabilities
459 107	525 568	583 808	595 030	535 820	551 728	565 725	4) Guarantees
93	93	93	93	93	93	93	Agricultural cooperatives
-	-	-	-	-	-	-	Central Energy Fund
2 430	3 430	4 430	3 430	3 430	3 430	3 430	Denel
3 975	4 256	4 653	4 688	4 738	4 803	4 863	Development Bank of Southern Africa
250 648	285 587	326 868	316 871	312 100	300 103	321 130	5) Eskom
84	77	75	51	46	46	41	Former regional authorities
6	6	6	6	6	5	5	Guarantee scheme for housing loans to employees
-	-	-	-	-	-	-	Guarantee scheme for motor vehicles – senior officials
137	147	170	164	156	151	146	Industrial Development Corporation of South Africa
122 188	146 892	161 427	176 684	165 695	151 034	137 462	Independent power producers
37	36	36	34	32	32	30	Irrigation boards
-	-	-	-	-	-	-	Kalahari East Water Board
619	518	400	426	426	426	426	Komati Basin Water Authority
3 813	965	2 484	2 483	2 483	2 483	2 483	Land Bank
3	-	-	-	-	-	-	Lesotho Highlands Development Authority
20	20	20	20	20	20	20	Nuclear Energy Corporation of South Africa
-	-	-	-	-	-	-	Passenger Rail Agency of South Africa
9 580	10 464	8 654	8 001	8 089	7 495	5 152	Public-private partnerships
11 059	15 269	17 867	6 180	2 380	880	880	South African Airways
-	-	-	-	-	-	-	South African Broadcasting Corporation
867	163	163	11	-	-	-	South African Express
30 368	39 462	38 998	45 268	46 788	53 406	59 135	South African National Roads Agency Limited
400	-	-	-	-	-	-	South African Post Office
-	-	-	13 314	-	-	-	Reserve Bank
111	124	149	146	145	147	148	Telkom South Africa
18 912	14 302	13 558	13 356	20 763	23 370	26 477	Trans-Caledon Tunnel Authority
3 757	3 757	3 757	3 804	3 804	3 804	3 804	Transnet
-	-	-	-	-	-	-	Universities and technikons
264 293	303 135	472 366	510 269	558 829	604 228	668 484	6) Other contingent liabilities
31 807	32 945	41 374	41 374	41 374	41 374	41 374	Claims against government departments
18 192	20 454	20 451	15 645	13 808	14 571	18 719	Export Credit Insurance Corporation of SA Limited
-	-	-	-	-	-	-	Government Employees Pension Fund
69 938	69 938	69 938	69 938	69 938	69 938	69 938	Post-retirement medical assistance
139 204	173 559	332 242	374 951	425 348	469 984	530 092	Road Accident Fund
5 152	6 239	8 361	8 361	8 361	8 361	8 361	Other

4) Amounts drawn against financial guarantees, inclusive of revaluation adjustments on inflation-linked bonds and accrued interest. Numbers prior to 2018/19 exclude revaluation adjustment on inflation-linked bonds.

5) These estimates are based on Eskom's current structure.

6) Other contingent liabilities as disclosed in the consolidated financial statements of departments published annually by the National Treasury.